

# **MSAFE EQUIPMENTS PRIVATE LIMITED**

**C-186, VIVEK VIHAR, PHASE-1 JHILMIL East Delhi DL 110095**

**CIN: U29309DL2019PTC353936Email ID:pa@prcca.com**

**Mob No: +91 9810135364**

## **NOTICE TO THE MEMBERS**

NOTICE is hereby given that the 3<sup>rd</sup> Annual General Meeting of Members of **MSAFE EQUIPMENTS PRIVATE LIMITED** will be held at its Registered Office: **C-186, VIVEK VIHAR, PHASE-1 JHILMIL East Delhi DL 110095** IN on Thursday, 29<sup>th</sup> day of September, 2022 at 10:00 A. M. to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the standalone Audited Financial Statement of the Company for the Financial Year ended March 31<sup>st</sup> 2022, the report of the Board of Directors and the Auditors' Report thereon; and
2. **Appointment of Statutory Auditors**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“Resolved that** pursuant to the provisions of Section 139 to 142 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s V.K. KILA & CO., Chartered Accountants (Firm Reg. No. 007772C), New Delhi, be and are hereby re-appointed as statutory auditors of the company to hold office from the conclusion of this Meeting until the conclusion of the Annual General Meeting (AGM) of the company to be held in the year 2027 (i.e. for 5 years) at a remuneration (including term of payment) to be fixed by the board of Direction of the company, plus Goods and service tax and such other tax(es), as may be applicable & reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the company.”

For & on Behalf of the Board

**MSAFE EQUIPMENTS PRIVATE LIMITED**

  
**ADARSH KUMAR KANOJI**  
**(DIRECTOR)**

**DIN: - 08381615**

**A/103, OBEROI GARDENS-1**

**DATTANI PARK ROAD**

**THAKUR VILLAGE KANDIVALI EAST**

**MUMBAI, MAHARASTRA, INDIA 400101**

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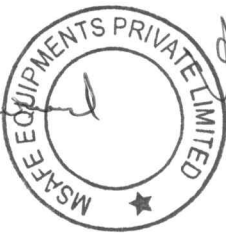
Place: New Delhi

Date: 03-09-2022

## **Notes:**

- A. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The proxy form in order to be effective should be deposited at the Registered office of the Company not less than 48 hours before the time fixed for commencement of the Meeting.
- B. Corporate member intending to send their authorized representatives to attend the Meeting pursuant to section 113 of the Company act 2013 are requested to send to the company a certified copy of the relevant Board resolution together with their representative specimen signatures authorizing their representative(s) to attend and vote on their behalf at the meeting.
- C. Members/Proxies attending the meeting are requested to bring their copy of Annual Report to the Meeting.
- D. Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting.
- E. Members are requested to notify any change in their address/ other details immediately to the Company.
- F. Relevant Documents referred to in the Notice etc., are open for inspection by the member at the registered office of the Company at all working days (except Saturdays, Sundays and public holidays) between 10:30 A.M. and 1:00 P.M. up to the date of Annual General Meeting.

Rushid Aggarwal



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## **DIRECTORS' REPORT**

Dear Members,

Your Directors have pleasure in presenting their 3<sup>rd</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31<sup>st</sup> 2022.

### **Financial summary or highlights/Performance of the Company**

The Company's Financial Performance for the year ended 31<sup>st</sup> March 2022 is summarized below:  
(Amount in Rs.100)

| Particulars                               | Financial Year Ended        |                             |
|---|-----------------------------|-----------------------------|
|   | 31 <sup>st</sup> March 2022 | 31 <sup>st</sup> March 2021 |
| Total Income                              | 16,98,886.50                | 6,05,828.05                 |
| Total Expenditure Excluding Depreciation  | (12,45,105.26)              | (4,94,222.37)               |
| Profit/(Loss) Before Tax and Depreciation | 4,53,781.24                 | 1,11,605.68                 |
| Depreciation                              | (1,71,698.79)               | (71,743.69)                 |
| Profit/(Loss) Before Tax                  | 2,82,082.45                 | 39,861.99                   |
| Provision for Income Tax                  | -                           | (5,892.08)                  |
| MAT Credit Entitlement                    | -                           | -                           |
| Provision for Deferred Tax                | (451.23)                    | (4,305.15)                  |
| Profit After Tax                          | 2,81,631.22                 | 29,664.76                   |

### **STATEMENT ON STATE OF COMPANY'S AFFAIRS**

During the financial year under review, the company has earned of Rs.2,81,631.22/-Profit after tax. Despite several challenges in the business, your Company has posted strong financial results. The net profit after tax was higher by Rs.2,51,996.46/- as against Rs.29,664.76/- in the previous Financial Year.

### **Dividend**

Your Directors has not recommended any dividend for the period under review due to reserving profits of investing in business.

Rishi Aggarwal



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## **Directors**

There is no change in the Board of Directors during the Financial Year 2021-22.

The Present Board consists of following directors as on 31.03.2022

1. Mr. RUSHIL AGARWAL
2. Mr. AJAY KUMAR KANOI

## **Change in the nature of business**

Company has not started any business activity during the year, hence no change in the nature of the business of the Company.

## **Changes in Share Capital**

The paid-up Equity Share Capital as at March 31<sup>st</sup>, 2022 stood at Rs.1,000.00/-. During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on March 31<sup>st</sup>, 2022 none of the Directors of the Company hold instruments convertible into equity shares of the Company.

## **Transfer to Reserves**

The Company was not required to transfer any amount of profits to general reserves for FY 2021-22 pursuant to provisions of Companies Act, 2013.

## **Employee Stock Option Scheme**

The Company has not issued any Employee Stock Option Scheme.

## **Particulars of Employees**

There are no employees in the Company the particulars of which are required to be given in terms of the provisions contained in Rule 5(2) and Rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **Subsidiaries, Joint Ventures and Associate Companies**

The Company does not have any Subsidiary, Joint Venture or Associate Companies.





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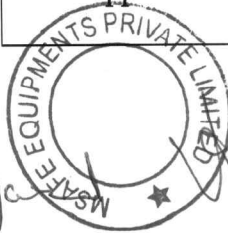
## **Annual Return under section 92 (3) of the Companies Act, 2013**

The company does not have any active website and hence the web-link for the Annual Return in Form MGT-7A for the year ended 31 March 2022 as required under Section 92(3) of the Companies Act 2013 read with rule 12(1) of the Companies (Management and Administration) Rules, 2014 cannot be given.

### **Number of Meetings of Board**

11 (Eleven) meetings of the Board of Directors were held during the year and the gap between the two meetings was not more than 120 days. Details of the Board Meetings are as follows:

| <b>BOARD MEETINGS</b>          |                        |  |                                     |                                    |
|--------------------------------|------------------------|--|-------------------------------------|------------------------------------|
| <b>Number of Meetings held</b> |                        |  |                                     |                                    |
| <b>Sr. No.</b>                 | <b>Date of Meeting</b> | <b>Total Number of directors as on the date of meeting</b> | <b>Attendance</b>                   |                                    |
|                                |                        |  | <b>Number of directors attended</b> | <b>as % age of total directors</b> |
| 1                              | 02.04.2021             | 2  | 2                                   | 100.00                             |
| 2                              | 29.05.2021             | 2  | 2                                   | 100.00                             |
| 3                              | 01.07.2021             | 2  | 2                                   | 100.00                             |
| 4                              | 10.08.2021             | 2  | 2                                   | 100.00                             |
| 5                              | 18.08.2021             | 2  | 2                                   | 100.00                             |
| 6                              | 22.10.2021             | 2  | 2                                   | 100.00                             |
| 7                              | 01.12.2021             | 2  | 2                                   | 100.00                             |
| 8                              | 22.01.2022             | 2  | 2                                   | 100.00                             |
| 9                              | 01.02.2022             | 2  | 2                                   | 100.00                             |
| 10                             | 11.02.2022             | 2  | 2                                   | 100.00                             |
| 11                             | 24.02.2022             | 2  | 2                                   | 100.00                             |



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| <b>ATTENDANCE OF DIRECTORS</b> |                             |  |  |                        |
|--------------------------------|-----------------------------|--|--|------------------------|
| <b>S.<br/>No.</b>              | <b>Name of the director</b> | <b>Board Meetings</b>  |  |                        |
|                                |                             | <b>No. of meetings<br/>which dir. was<br/>entitled to attend</b> | <b>Number of<br/>Meetings<br/>attended</b> | <b>% of attendance</b> |
| 1                              | RUSHIL AGARWAL              | 11   | 11   | 100.00                 |
| 2                              | AJAY KUMAR KANOI            | 11   | 11   | 100.00                 |

## **Compliance of Secretarial Standards of ICSI**

The Company has complied with the requirements prescribed under the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

## **Particulars of Loan, Guarantees, Security and Investments under Section 186**

**Details of Loans, Guarantees, Security and Investments.**

(Amount in 100 Rs.)

| <b>S<br/>No</b> | <b>Details of<br/>Borrower/<br/>Investment<br/>Company</b> | <b>Amount</b> | <b>Purpose for<br/>which the<br/>loan is to be<br/>utilized by the<br/>recipient</b> | <b>Time<br/>period<br/>for<br/>which it<br/>is given</b> | <b>Date of BR</b> | <b>Date of<br/>SR (if<br/>req.)</b> | <b>Rate of<br/>Interest</b> | <b>Sec<br/>urit<br/>y</b> |
|-----------------|--|---------------|--|--|-------------------|-------------------------------------|-----------------------------|---------------------------|
| 1               | Axis Short Term<br>Mutual Fund                             | 14,999.25     | N.A.   | N.A.   | 05-02-2021        | N.A.                                | N.A.                        | N.A.                      |
| 2               | SBI Short Term<br>Debt Mutual Fund                         | 11,817.42     | N.A.   | N.A.   | 05-02-2021        | N.A.                                | N.A.                        | N.A.                      |



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## **Particulars of Contracts or Arrangements with Related Parties Referred to in sub-section (1) of section 188**

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 are prepared in Form No. AOC-2 pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 and the same is enclosed as **Annexure-A** to this Report All transactions entered with Related Parties for the year under review where on arm's length basis and in the ordinary course of business and that the provisions of section 188 of the Companies Act, 2013 are not attracted.

## **ACCOUNTS, AUDITORS AND AUDIT REPORT**

Accounts: Accounts along with their Notes are self-explanatory and do not require any further explanation or clarification.

Auditor's Report: The Auditors' Report is self-explanatory and does not need any further explanation or clarification.

### **Auditors:**

M/S. V. K. Kila & Co., Chartered Accountants, New Delhi (Firm Registration No.007772C), were appointed as the Statutory Auditors of the Company to hold office for a period of 5 consecutive year i.e. from the conclusion of 3<sup>rd</sup> Annual General Meeting (AGM) till the conclusion of the 8<sup>th</sup> AGM of the Company to be held in the year 2027. The company has received their consent and eligibility for the same.

There are no qualifications or observations or remarks made by the Auditors in their Report.

## **Audit Committee and Vigil Mechanism**

The provisions of Section 177 of the Companies Act, 2013 read with related rules 6 and Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

## **Nomination and Remuneration Policy**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.



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## **Declaration by Independent Directors**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

## **Public Deposits**

During the year under review the company has not accepted any Deposit from public in the terms of section 73 to 76 of the Companies Act 2013, read with the companies (Acceptance of Deposits) Rules 2014.

## **Energy Conservation, Technology absorption and foreign exchange earnings and outgo**

The particulars as prescribed under the provisions of the Companies Act, 2013 read with Rules framed there under, are set out herein below:

- a) **Conservation of energy:** Since there was no Manufacturing Activity during the year under review the provision of section 134(3)(m) of the Companies Act, 2013, read with rule 8(3) of the Companies (Account) Rules, 2014, regarding Conservation of energy are not applicable to the Company.
- b) **Technology Absorption:** The Company has not made any technology absorption and updation during the year under review.

## **Details of changes in Directors and Key Managerial Personnel**

The Directors and Key Managerial Personnel are not appointed or resigned during the year.

## **Environment & safety**

The company is Conscious of the Importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources.

## **Human resources and industrial relations**

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business.



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## **Foreign Currency Transactions**

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of transaction. At the year end, there are no other liabilities or assets denominated in foreign currency except as mentioned below. Exchange difference arising on actual payment/realization and year end restatement are adjusted to Statement of profit & loss in foreign exchange fluctuation account.

(Amount in 100 Rs.)

| PARTICULARS  | For Year ended 31.03.2022 |               |
|--|---------------------------|---------------|
|  | Amount                    | Amount in INR |
| Foreign Exchange Outflow – Purchase of Spare Parts   | 14.25 EURO                | 1,293.81      |
| Foreign Exchange Outflow – Purchase of Spare Parts<br>(Out of Which 118.80 USD paid in FY 2020-2021) | 128.73 USD                | 9,441.76      |
| Foreign Exchange Inflow – Received against<br>Supplies   | 3.30 USD                  | 206.50        |

## **Explanation or Comments by the Board on Qualifications, Reservations, Adverse Remarks or Disclaimers made by Statutory Auditor in Audit Report**

The Audit report does not contain any qualifications, reservations, adverse remarks or disclaimers.

The provisions relating to Secretarial Audit are not presently applicable to the company.


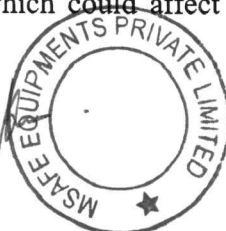
## **Material Changes and Commitments Affecting the Financial Position of the Company Occurred Between the end of the Financial Year to which the Financial Statements Relate and the Date of Report**

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the company to which the financial statements relate and the date of this report.

## **Significant and Material Orders Passed by the Regulators or Courts or tribunals.**

There were no significant or material orders passed by any governing authority of the company including regulators, courts or tribunals, which could affect the going concern status and the Company's operations in future.

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## **Reporting of Fraud by Auditors Pursuant to Section 143(12) of The Companies Act, 2013**

There was no fraud reported by the Auditor to the Board.

## **Maintenance of Cost Records**

The Maintenance of cost records has not been specified by the central government under sub-section (1) of section 148 of the Companies Act, 2013, for the business activities carried out by the company.

## **Policy on Prevention of Sexual Harassment at Workplace**

The Board of Directors of the Company has laid down a policy on prevention of sexual harassment at the workplace. A Complaint Committee has also been formed by the Board of Directors to look into the complaints received, if any. During the year, the Company did not receive any complaint under the said policy.

## **Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) act, 2013**

Your Directors further state that during the year under review, there were no cases filed/pending pursuant to the Sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

## **Risk Management Policy**

The Company has a robust process of risk assessment whereby all the business risks are assessed on periodic basis by the management and appropriate actions are taken to mitigate the same.

## **Corporate Social Responsibility**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not yet applicable to the Company.



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## **Statutory disclosures on application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status at the end of the financial year 2021-22.**

During the under review no application was made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016.

## **Statutory disclosures on the details of difference amount of the valuation done at the time of one settlement's and the valuation done while taking loan from the Banks and financial Institutions along with the reasons thereof.**

During the under review no settlements have been done with banks or financial institutions.

## **Directors Responsibility Statement**

To the best of knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statement in term of section 134(3)(c) of the companies act, 2013:-

- i) In the preparation of Annual Accounts, for the year ended March 31<sup>st</sup>, 2022 the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year, 31<sup>st</sup> March, 2022 and of the Profit of the Company for the year ended on that date;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The annual accounts have been prepared on a going concern basis.
- v) That the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- vi) The Directors had devised proper systems to ensure compliance with the provision of all applicable laws and that such systems are adequate and operating effectively.





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## **Acknowledgements**

The Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appointment for the committed services by the company's executive, staff & workers.

For and on behalf of the Board

**MSAFE EQUIPMENTS PRIVATE LIMITED**



**AJAY KUMAR KANOI**  
**(DIRECTOR)**

**DIN: - 08381615**

**A/103, OBEROI GARDENS-1**  
**DATTANI PARK ROAD**  
**THAKUR VILLAGE**  
**KANDIVALI EAST MUMBAI**  
**MAHARASTRA, INDIA 400101**



**RUSHIL AGARWAL**  
**(DIRECTOR)**

**DIN: - 08381616**

**C-186, VIVEK VIHAR, PHASE-1**  
**JHILMIL East Delhi DL 110095 IN**

Place: New Delhi

Date: 03-09-2022

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## **Annexure - A**

### **Disclosure of Particulars of Contracts/Arrangements entered into by the Company**

#### **Form No. AOC-2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**


Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.


1. There are no contracts/arrangements entered into by the company with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 which are not at arm's length basis.
2. Contracts/Arrangements entered into by the company with the related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 which are at arm's length basis:

(Amount in 100 Rs.)

| Sl. No. | Name(s) of the related party & nature of relationship | Nature of contracts/ arrangements/ transactions | Duration of the contracts/ arrangements/ transactions | Salient terms of the contracts or arrangements or transactions including the value, in any: | Date of approval by the Board, if any: | Amount paid as advances, if any: |
|---------|---|---|---|---|--|----------------------------------|
| 1.      | Mahabir Prasad (Grandfather of Director)              | Professional Expenses                           | Ongoing   | 10,800.00   | N.A                                    | NIL                              |
| 2.      | MGRV Enterprises Private Limited                      | Purchase of Goods                               | Ongoing   | 13,33,699.93  | 19-06-2019                             | N.A.                             |
| 3.      | Pradeep Agarwal (Father of Director)                  | Rent  | Ongoing   | 3,000.00  | 01-04-2020                             | NIL                              |

**For & on Behalf of the Board  
MSAFE EQUIPMENTS PRIVATE LIMITED**

  
**AJAY KUMAR KANOI (DIRECTOR)**  
**DIN: - 08381615**  
**A/103, OBEROI GARDENS-1**  
**THAKUR VILLAGE**  
**KANDIVALI EAST MUMBAI**  
**MAHARASTRA, INDIA 400101**

  
**RUSHIL AGARWAL**  
**(DIRECTOR)**  
**DIN: - 08381616**  
**C-186, VIVEK VIHAR, PHASE-1**  
**JHILMIL East Delhi DL 110095 IN**

Place: New Delhi  
Date: 03-09-2022

V. K. KILA & CO.  
Chartered Accountants  
New Delhi

Sub: Declaration for Disqualification of Directorship

This is to certify that I RUSHIL AGARWAL am not disqualified to act as a director of the company under section 164 (1) and 164 (2) of the Companies Act, 2013 for the year ending on 31.03.2022.

Causes of Disqualifications are described as under: -

- 1) According to section 164(1), A person shall not be eligible for appointment as a director of a company, if
  - a) He is of unsound mind and stands so declared by a competent court;
  - b) He is an undischarged insolvent;
  - c) He has applied to be adjudicated as an insolvent and his application is pending;
  - d) He has been convicted by a court of any offence, whether involving moral turpitude or otherwise, and sentenced in respect thereof to imprisonment for not less than six months and a period of five years has not elapsed from the date of expiry of the sentence:  
Provided that if a person has been convicted of any offence and sentenced in respect thereof to imprisonment for a period of seven years or more, he shall not be eligible to be appointed as a director in any company.
  - e) An order disqualifying him for appointment as a director has been passed by a court or Tribunal and the order is in force;
  - f) He has not paid any calls in respect of any shares of the company held by him, whether alone or jointly with others, and six months have elapsed from the last day fixed for the payment of the call;
  - g) He has been convicted of the offence dealing with related party transactions under section 188 at any time during the last preceding five years; or
  - h) He has not complied with sub-section (3) of section 152.
- 2) According to section 164(2), No person who is or has been a director of a company which—
  - (a) Has not filed financial statements or annual returns for any continuous period of three financial years; or
  - (b) Has failed to repay the deposits accepted by it or pay interest thereon or to redeem any debentures on the due date or pay interest due thereon or pay any dividend declared and such failure to pay or redeem continues for one year or more,  
shall be eligible to be re-appointed as a director of that company or appointed in other company for a period of five years from the date on which the said company fails to do so.

For & on Behalf of the Board

**MSAFE EQUIPMENTS PRIVATE LIMITED**



**RUSHIL AGARWAL**  
**(DIRECTOR)**

**DIN: - 08381616**

**C-186, VIVEK VIHAR, PHASE-1**

**JHILMIL East Delhi DL-110095**

Place: New Delhi  
Date: 31.03.2022



# V. K. KILA & CO.

## CHARTERED ACCOUNTANTS

51, 2nd Floor, Mandir Wali Gali, Yusuf Sarai, New Delhi-110016

Phone : 011-26167404, 49026404, 9810221486

E-mail : info@cakila.com, Web : www.cakila.in

GST No. : 07AABFV8627M1ZM

TO THE MEMBERS OF **MSAFE EQUIPMENTS PRIVATE LIMITED**

**Report on the Audit of Standalone Financial Statements**

### Opinion

We have audited the standalone financial statements of **MSAFE EQUIPMENTS PRIVATE LIMITED** ("the company"), which comprise the standalone Balance Sheet as at 31<sup>st</sup> March 2022, the standalone Statement of Profit and Loss and standalone Statement of Cash Flows, for the year then ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanation given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

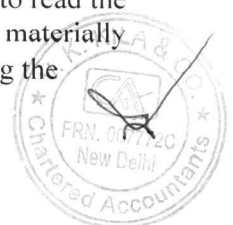
- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- in the case of Statement of Profit and Loss, of the Profit for the year ended on that date.
- its cash flows for the year ended on that date.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act."). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information other than the standalone financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the





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course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Standalone Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act.") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve





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collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attentions in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

### Materiality :

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

### Communication with those charged with governance :

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements:

- A. In our opinion and to the best of our information and according to the explanations given to us, Requirements of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable because the company is a small company as defined under section 2 (85) of the Act.







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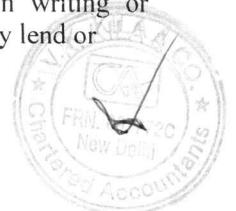
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B. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The standalone Balance Sheet, the standalone Statement of Profit and Loss and the standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) Requirements for reporting on adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls are not applicable pursuant to the Notification dated 13th June, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations as at 31st March 2022, which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transfer to the Investor Education and Protection Fund by the Company.
  - iv) (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or







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invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v) No dividend have been declared or paid during the year by the company.

**FOR V.K. KILA & CO.**  
**CHARTERED ACCOUNTANTS**  
**(FIRM REGISTRATION NO.:007772C)**



**VIKAS KUMAR GOGASARIA**  
**(PARTNER)**  
**M. NO.: 503474**

PLACE: NEW DELHI  
DATE: 03-09-2022  
UDIN :

**MSAFE EQUIPMENTS PRIVATE LIMITED**

C-186, VIVEK VIHAR, PHASE-1 JHILMIL East Delhi DL 110095 IN□

Balance Sheet as at 31st March, 2022

(In 100 Rs.)

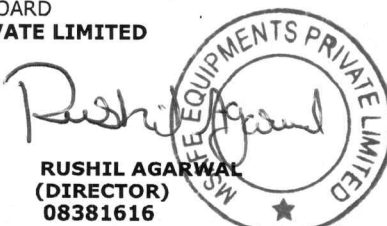
| Particulars   | Note No. | As at 31.03.2022    | As at 31.03.2021    |
|---|----------|---------------------|---------------------|
| <b>I. EQUITY AND LIABILITIES</b>  |          |                     |                     |
| <b>(1) Shareholder's Funds</b>  |          |                     |                     |
| (a) Share Capital   | 1        | 1,000.00            | 1,000.00            |
| (b) Reserves and Surplus  | 2        | 2,41,904.88         | 32,741.12           |
| <b>(2) Non- Current Liabilities</b>   |          |                     |                     |
| (a) Long Term Borrowings  | 3        | 1,29,372.52         | 2,24,379.02         |
| (b) Other long-term liabilities   |          | -                   | -                   |
| (c) Deferred Tax Liabilities  | 4        | 6,705.10            | 6,253.87            |
| <b>(3) Current Liabilities</b>  |          |                     |                     |
| (a) Short Term Borrowings   | 5        | 9,23,639.64         | 6,41,221.70         |
| (b) Trade Payables  | 6        |                     |                     |
| (i) Total outstanding dues of micro enterprises and small enterprises: and                  |          | 5,78,268.36         | 99,489.02           |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises |          | 11,904.81           | 14,905.17           |
| (c) Other Current Liabilities   | 7        | 64,789.02           | 1,12,154.08         |
| (d) Short Term Provisions   | 8        | 80,893.98           | 7,811.32            |
| <b>Total</b>  |          | <b>20,38,478.32</b> | <b>11,39,955.30</b> |
| <b>II. Assets</b>   |          |                     |                     |
| <b>(1) Non-Current Assets</b>   |          |                     |                     |
| (a) Property, Plant and Equipments and Intangible assets                                    | 9        |                     |                     |
| (i) Property, Plant and Equipments  |          | 13,17,811.28        | 7,33,967.41         |
| (ii) Intangible Assets  |          | 51.30               | 69.28               |
| (b) Non-Current Investment  | 10       | 26,816.67           | 26,816.67           |
| (c) Long Term Loans and Advances  |          | -                   | -                   |
| (d) Other Non-Current Assets  | 11       | 9,235.00            | 5,380.00            |
| <b>(2) Current Assets</b>   |          |                     |                     |
| (a) Current Investments   |          | -                   | -                   |
| (b) Inventories   | 12       | 44,447.76           | 28,935.20           |
| (c) Trade Receivables   | 13       | 5,03,669.52         | 2,15,019.37         |
| (d) Cash and Cash Equivalent  | 14       | 8,604.33            | 31,447.16           |
| (e) Short Term Loans and Advances   | 15       | 1,27,842.46         | 98,320.20           |
| (f) Other Current Assets  |          | -                   | -                   |
| <b>Total</b>  |          | <b>20,38,478.32</b> | <b>11,39,955.30</b> |
| Summary of Significant Accounting Policies  | 49       |                     |                     |

NOTES TO FINANCIAL STATEMENTS ARE INTEGRAL PART OF THE ACCOUNTS.

IN TERMS OF OUR SEPARATE REPORT ON EVEN DATE ANNEXED.

FOR & ON BEHALF OF THE BOARD  
MSAFE EQUIPMENTS PRIVATE LIMITEDFOR V. K. KILA & CO.  
CHARTERED ACCOUNTANTS  
(Firm Regn. No. 007772C)


**AJAY KUMAR KANOI**  
(DIRECTOR)  
★ DIN:- 08381615



**RUSHIL AGARWAL**  
(DIRECTOR)  
08381616



**VIKAS KUMAR GOGASARIA**  
(PARTNER)  
M. NO. 503474

PLACE : NEW DELHI  
DATE : 03-09-2022


**MSAFE EQUIPMENTS PRIVATE LIMITED****C-186, VIVEK VIHAR, PHASE-1 JHILMIL East Delhi DL 110095 IN****Statement of Profit and Loss for the year ended 31st March,2022****(In 100 Rs.)**

| Particulars                                | Note No. | as at 31.03.2022    | as at 31.03.2021   |
|--|----------|---------------------|--------------------|
| I. Income from Operations                  | 16       | 15,58,796.50        | 5,51,844.43        |
| II. Other Income                           | 17       | 1,40,090.00         | 53,983.62          |
| <b>III. Total Revenue (I +II)</b>          |          | <b>16,98,886.50</b> | <b>6,05,828.05</b> |
| <b>IV. Expenses:</b>                       |          |                     |                    |
| <b>Cost of Material Consumed</b>           |          |                     |                    |
| (a) Purchase of Stock                      | 18       | 3,96,794.90         | 1,50,143.67        |
| (b) Changes in Inventories                 | 19       | (15,512.56)         | 16,846.91          |
| (c) Other Direct Expenses                  | 20       | 2,34,454.66         | 11,815.48          |
| (d) Employee Benefits Expense              | 21       | 2,12,333.67         | 1,04,455.65        |
| (e) Financial Cost                         | 22       | 1,02,192.40         | 60,136.46          |
| (f) Depreciation                           | 9        | 1,71,698.79         | 71,743.69          |
| (g) Other Administrative Expenses          | 23       | 3,14,842.18         | 1,50,824.20        |
| <b>Total Expenses</b>                      |          | <b>14,16,804.05</b> | <b>5,65,966.06</b> |
| V. Profit before Tax (III-IV)              |          | 2,82,082.45         | 39,861.99          |
| VI. Tax expense:                           |          |                     |                    |
| (1) Current Tax Exp. For the year          |          | (72,467.46)         | (5,892.08)         |
| (2) Deferred Tax Liability (Asset)         |          | (451.23)            | (4,305.15)         |
| VII. Profit/(Loss) for the year            |          | <b>2,09,163.76</b>  | <b>29,664.76</b>   |
| VIII. Earning per equity share:            |          |                     |                    |
| (Face Value of Rs. 100/- per share)        |          |                     |                    |
| (1) Basic                                  |          | 20.92               | 2.97               |
| (2) Diluted                                |          | 20.92               | 2.97               |
| Summary of Significant Accounting Policies | 49       |                     |                    |

NOTES TO FINANCIAL STATEMENTS ARE INTEGRAL  
PART OF THE ACCOUNTS.IN TERMS OF OUR SEPARATE REPORT  
ON EVEN DATE ANNEXED.

FOR & ON BEHALF OF THE BOARD  
MSAFE EQUIPMENTS PRIVATE LIMITED

  
**AJAY KUMAR KANOI**  
(DIRECTOR)  
DIN: 08381615

  
**RUSHIL AGARWAL**  
(DIRECTOR)  
08381616

FOR V. K. KILA & CO.  
CHARTERED ACCOUNTANTS  
(Firm Regn. No. 007772C)

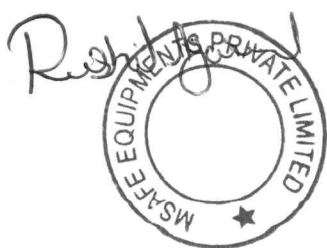
  
**VIKAS KUMAR GOGASARIA**  
(PARTNER)  
M. NO. 503474

PLACE : NEW DELHI  
DATE : 03-09-2022

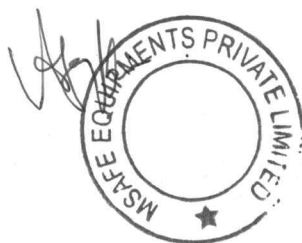
## MSAFF EQUIPMENTS PRIVATE LIMITED

C-186, VIVEK VIHAR, PHASE-1 JHILMIL East Delhi DL 110095 IN

| (In 100 Rs.)  |                        |                          |
|---|------------------------|--------------------------|
| Particulars   | As at 31.03.2022       | As at 31.03.2021         |
| <b>Note No. : '1' Share Capital</b>   |                        |                          |
| <b>Authorised Capital</b>   |                        |                          |
| 1,00,000 Equity Share of Rs 10/- Each   | 10,000.00              | 10,000.00                |
|   | <b>10,000.00</b>       | <b>10,000.00</b>         |
| <b>Issued, Subscribed &amp; Paid up capital</b>   |                        |                          |
| 10,000 Equity Shares of Rs. 10/- Each (Fully Paid up)   | 1,000.00               | 1,000.00                 |
|   | <b>1,000.00</b>        | <b>1,000.00</b>          |
| <b>1.1 Reconciliation of the number of shares Outstanding and Amount of Share Capital is set Out below:-</b>  |                        |                          |
| PARTICULARS   | As At 31st March, 2021 |                          |
|   | AMOUNT                 | NO OF SHARES             |
| Number of Shares at the beginning   | 1,000.00               | 100                      |
| Number of Shares at the end of the year   | 1,000.00               | 100                      |
| <b>1.2 Particulars of shares in the company held by each shareholder holding more than 5% shares:-</b>  |                        |                          |
| Name of Shareholder   | As At 31st March, 2021 |                          |
|   | No. of Shares held     | % of Holding             |
| AJAY KUMAR KANOI  | 50.00                  | 50                       |
| RUSHIL AGARWAL  | 50.00                  | 50                       |
| <b>1.3 Shares held by promoters at the end of the year</b>  |                        |                          |
| S. NO.  | % of Total Shares      | % Change during the year |
| 1   | 50%                    | -                        |
| 2   | 50%                    | -                        |
| Total   | 100%                   | -                        |
| <b>Particulars</b>  |                        |                          |
| <b>Note No. : '2' Reserves And Surplus</b>  |                        |                          |
| Capital reserve   | -                      | -                        |
| Capital redemption reserve  | -                      | -                        |
| Security Premium  | -                      | -                        |
|   | -                      | -                        |
| <b>Surplus in Statement of Profit &amp; Loss:-</b>  |                        |                          |
| --Balance Brought Forward   | 32,741.12              | 3,076.37                 |
| --Profit/Loss for the Year  | 2,09,163.76            | 29,664.75                |
|   | <b>2,41,904.88</b>     | <b>32,741.12</b>         |
| <b>Balance Carried to Balance Sheet</b>   | <b>2,41,904.88</b>     | <b>32,741.12</b>         |
| <b>Note No. : '3' Long Term Borrowings</b>  |                        |                          |
| <b>Secured</b>  |                        |                          |
| TERM LOAN FROM TATA CAPITAL<br>Less: Current Maturity of Long Term Debt<br>(Secured against hypothecation of Assets being financed Charge has been created with Registrar of Companies) | 1,05,046.28            | 2,12,993.81              |
| TERM LOAN FROM HDFC BANK<br>Less: Current Maturity of Long Term Debt<br>(Secured against hypothecation of Vehicle)  | 8,665.97               | 11,385.21                |
| TERM LOAN FROM HDFC BANK<br>Less: Current Maturity of Long Term Debt<br>(Secured against hypothecation of Vehicle)  | 15,660.27              | -                        |
|   | <b>1,29,372.52</b>     | <b>2,24,379.02</b>       |
| <b>Note No. : '4' Deferred Tax</b>  |                        |                          |
| Deferred Tax Liabilities/Assets on account of Depreciation :-<br>WDV as per Companies Act, 2013   | 13,17,862.58           | 7,34,036.69              |
| WDV as per Income Tax Act, 1961   | 12,91,186.45           | 7,09,132.59              |
| Temporary Difference  | (26,676.13)            | (24,904.10)              |
| <b>Deferred Tax Liabilities/Assets on account of Preliminary Expenses:-</b>   |                        |                          |
| Preliminary Expenses  | 55.62                  | 69.52                    |
| Less : Allowed as per Income Tax Act,1961   | 11.12                  | 13.90                    |
| Carry Forward   | 44.49                  | 55.62                    |
|   | (26,631.64)            | (24,848.48)              |
| <b>Net Temporary Difference</b>   | <b>(26,631.64)</b>     | <b>(24,848.48)</b>       |
| <b>Deferred Tax Liabilities</b>   |                        |                          |
| Deferred Tax Liabilities/ (Assets) Carried to Balance Sheet   | (6,702.65)             | (6,253.87)               |
| Balance Brought Forward   | (6,253.87)             | (1,948.72)               |
| Deferred Tax Amount credited to Statement of Profit & Loss  | <b>(448.78)</b>        | <b>(4,305.15)</b>        |



|  |                                |                    |
|--|--------------------------------|--------------------|
| <b>Note No. : '5' Short Term Borrowings</b>                                |                                |                    |
| <b>Secured</b>   |                                |                    |
| Axis Bank C C Limit<br>(Secured against property of Directors)             | 1,29,947.97                    | -                  |
| <b>Unsecured</b>   |                                |                    |
| Loan from Directors and Relatives  | 6,76,121.00                    | 5,44,671.26        |
| Credit Balance of HDFC Bank Credit Card                                    | 3,452.76                       | -                  |
| <b>Current Maturities Of Long Term Borrowings</b>                          |                                |                    |
| Term Loan from TATA Capital Financial Services Limited                     | 1,07,895.59                    | 94,034.63          |
| Term Loan from HDFC Bank   | 2,719.24                       | 2,515.81           |
| Term Loan from HDFC Bank   | 3,503.08                       | -                  |
|  | <b>6,23,699.64</b>             | <b>6,14,221.70</b> |
| <b>Note No. : '6' Trade Payable</b>  |                                |                    |
| (A) Total outstanding dues of micro enterprises and small enterprises; and | 5,78,268.36                    | 99,489.02          |
| (B) Total outstanding dues of creditors other than micro enterprises and   | 11,904.81                      | 14,905.17          |
|  | <b>5,90,173.17</b>             | <b>1,14,394.19</b> |
| <b>Trade Payables due for Payment</b>                                      |                                |                    |
| <b>Trade Payables ageing schedule</b>                                      |                                |                    |
| <b>Particulars</b>   | <b>Flowing period from due</b> |                    |
|  | <b>More than 3 years</b>       | <b>Total</b>       |
| <b>As at 31.03.2022</b>  |                                |                    |
| (i) MSME   | -                              | 5,78,268.36        |
| (ii) Others  | -                              | 11,904.81          |
| (iii) Disputed dues -MSME  | -                              | -                  |
| (iv) Disputed dues -Others   | -                              | -                  |
| <b>As at 31.03.2021</b>  |                                |                    |
| (i) MSME   | -                              | 99,489.02          |
| (ii) Others  | -                              | 14,905.17          |
| (iii) Disputed dues -MSME  | -                              | -                  |
| (iv) Disputed dues -Others   | -                              | -                  |
| <b>Note No. : '7' Other Current Liabilities</b>                            |                                |                    |
| Audit fee Payable  | 270.00                         | 390.00             |
| Advance from Party   | 13,881.98                      | 6,911.79           |
| Expenses Payable   | 8,602.57                       | 18,562.76          |
| Salary Payable   | 17,070.92                      | 29,829.91          |
| GST Payable  | 5,912.05                       | 417.31             |
| GST Control Payable  | 2,206.02                       | 51.43              |
| TDS Payable  | 5,118.08                       | 14,388.33          |
| Interest Payable   | 10,573.28                      | 41,602.55          |
| Security Deposit   | 1,069.60                       | -                  |
| ESIC Payable   | 84.53                          | -                  |
|  | <b>64,789.02</b>               | <b>1,12,154.08</b> |
| <b>Note No. : '8' Short Term Provisions</b>                                |                                |                    |
| Provision For Income Tax   | 72,467.46                      | 5,892.08           |
| Provision For Grailty  | 8,426.52                       | 1,919.24           |
|  | <b>80,893.98</b>               | <b>7,811.32</b>    |
| <b>Note No. : '10' Non Current Investment</b>                              |                                |                    |
| <b>Long Term Investment</b>  |                                |                    |
| Axis Short Term Fund (NAV as at 31-03-2022 - 15,70,937.69)                 | 14,999.25                      | 14,999.25          |
| SBI STD Fund (NAV as at 31-03-2022 - 12,35,027.87)                         | 11,817.42                      | 11,817.42          |
|  | <b>26,816.67</b>               | <b>26,816.67</b>   |
| <b>Note No. : '11' Other Non-Current Assets</b>                            |                                |                    |
| Security Deposit- Rent   | 9,235.00                       | 5,380.00           |
|  | <b>9,235.00</b>                | <b>5,380.00</b>    |
| <b>Note No. : '12' Inventories</b>   |                                |                    |
| Traded Goods   | 44,447.76                      | 28,935.20          |
|  | <b>44,447.76</b>               | <b>28,935.20</b>   |



|  |                                 |                    |
|--|---------------------------------|--------------------|
| <b>Note No. : '13' Trade Receivables</b>                                   |                                 |                    |
| <b>Trade Receivable ageing schedule</b>                                    |                                 |                    |
| <b>As at 31.03.2022</b>  |                                 |                    |
| Particulars  | Following periods from due date |                    |
|  | More than 3 years               | Total              |
| (i) Undisputed Trade receivables- Considered good                          | -                               | 5,00,829.01        |
| (ii) Undisputed Trade Receivables- Considered doubtful                     | -                               | -                  |
| (iii) Disputed Trade Receivables - Considered good                         | -                               | -                  |
| (iii) Disputed Trade Receivables - Considered doubtful                     | -                               | 2,840.51           |
| <b>As at 31.03.2021</b>  |                                 |                    |
| Particulars  | Following periods from due date |                    |
|  | More than 3 years               | Total              |
| (i) Undisputed Trade receivables- Considered good                          | -                               | 2,15,019.37        |
| (ii) Undisputed Trade Receivables- Considered doubtful                     | -                               | -                  |
| (iii) Disputed Trade Receivables - Considered good                         | -                               | -                  |
| (iii) Disputed Trade Receivables - Considered doubtful                     | -                               | -                  |
| <b>Trade Receivables</b>   |                                 |                    |
| - Secured, Considered Good   | -                               | -                  |
| - Unsecured, Considered Good   | 5,00,829.01                     | 2,15,019.37        |
| - Doubtful   | 2,840.51                        | -                  |
|  | <b>5,03,669.52</b>              | <b>2,15,019.37</b> |
| <b>Note No. : '14' Cash &amp; Cash Equivalents</b>                         |                                 |                    |
| <b>Cash in Hand</b>  |                                 |                    |
|  | 4,027.00                        | 3,071.32           |
| <b>Balance with Banks:-</b>  |                                 |                    |
| <b>IN CURRENT ACCOUNTS</b>   |                                 |                    |
| -- HDFC BANK A/C NO 50200044104441   | 3,468.36                        | 25,885.16          |
| -- HDFC BANK A/C NO 50200052340376   | 108.97                          | 2,313.68           |
| -- ICICI BANK A/C NO 033005008172  | -                               | 177.00             |
| <b>Fixed Deposit:-</b>   |                                 |                    |
| Having Maturity Period More Than 1 Year :-<br>(Pledge against Credit Card) | 1,000.00                        | -                  |
|  | <b>8,604.33</b>                 | <b>31,447.16</b>   |
| <b>Note No. : '15' Short Term Loans &amp; Advances</b>                     |                                 |                    |
| Advance to Parties   | 3,399.18                        | 11,462.56          |
| Advance to Employees   | 1,689.25                        | 526.13             |
| TDS Receivables  | 19,039.55                       | 3,820.00           |
| TCS Receivables  | 183.39                          | -                  |
| Prepaid Insurance  | 2,592.16                        | 1,238.80           |
| GST Input Tax Credit   | 72,109.46                       | 72,471.59          |
| GST Input Tax Credit Control   | 5,694.13                        | 3,249.06           |
| Advance Tax  | 20,000.00                       | 5,550.00           |
| Income Tax Refund Due  | 3,086.00                        | -                  |
| Interest Accrued on Fixed Deposit  | 4.44                            | -                  |
| Unutilized TDS   | 44.90                           | 2.06               |
|  | <b>1,27,842.46</b>              | <b>98,320.20</b>   |
| <b>Note No. : '16' Income From Operation</b>                               |                                 |                    |
| Sale of Goods  | 4,49,276.33                     | 2,18,222.84        |
| Sale of Service  | 11,09,520.17                    | 3,33,621.59        |
| Total Revenue to be Total Income   | <b>15,58,796.50</b>             | <b>5,51,844.43</b> |
| <b>Note No. : '17' Other Income</b>  |                                 |                    |
| Freight Charges  | 1,37,183.90                     | 51,158.44          |
| Loading & Unloading Charges  | 40.00                           | 95.00              |
| Dismantling Charges  | 35.00                           | 100.00             |
| Erection & Training  | 1,731.19                        | 370.00             |
| Interest on Fixed Deposit  | 4.44                            | -                  |
| Gain on Foreign Exchange Fluctuation                                       | 207.85                          | 1,988.22           |
| Misc Income  | 857.40                          | 34.99              |
| Interest on Income Tax Refund  | 30.23                           | -                  |
| Sundry Balance Written off   | -                               | 236.97             |
|  | <b>1,40,090.00</b>              | <b>53,983.62</b>   |
| <b>Note No. : '18' Purchase of Stock and Direct Expenses</b>               |                                 |                    |
| Purchase of Goods  | 3,96,794.90                     | 1,50,143.67        |
|  | <b>3,96,794.90</b>              | <b>1,50,143.67</b> |
| <b>Note No. : '19' Changes In Inventories</b>                              |                                 |                    |
| <b>Closing Inventories</b>   |                                 |                    |
| Finished Goods /Stock in Trade   | 44,447.76                       | 28,935.20          |
|  | <b>44,447.76</b>                | <b>28,935.20</b>   |
| <b>Opening Inventories</b>   |                                 |                    |
| Finished Goods /Stock in trade   | 28,935.20                       | 45,782.11          |
|  | <b>28,935.20</b>                | <b>45,782.11</b>   |
|  | <b>(15,512.56)</b>              | <b>16,846.91</b>   |

Rushil J. Patel

MSA EQUIPMENTS PRIVATE LIMITED



**Note No. : '20' Other Direct Cost**

|                                      |                    |                  |
|--------------------------------------|--------------------|------------------|
| Custom Charges                       | 1,426.77           | -                |
| Cross Rental Charges                 | 9,190.05           | 11,097.70        |
| Erection Charges                     | 30.00              | 202.43           |
| Consumables for repair of equipments | 2,15,826.53        | -                |
| Other Direct Cost                    | 7,981.30           | 515.35           |
|                                      | <b>2,34,454.66</b> | <b>11,815.48</b> |

**Note No. : '21' Employee Benefits Expense**

|                        |                    |                    |
|------------------------|--------------------|--------------------|
| Salary                 | 1,78,759.64        | 76,650.37          |
| Directors Remuneration | 13,500.00          | 23,740.00          |
| Staff Welfare          | 13,566.75          | 2,146.04           |
| Provision for Gratuity | 6,507.28           | 1,919.24           |
|                        | <b>2,12,333.67</b> | <b>1,04,455.65</b> |

**Note No. : '22' Finance Cost**

|                  |                    |                  |
|------------------|--------------------|------------------|
| Processing Fee   | 891.04             | 1,158.15         |
| Interest on loan | 1,01,301.36        | 58,978.31        |
|                  | <b>1,02,192.40</b> | <b>60,136.46</b> |

**Note No. : '23' Other expense**

|                                 |                    |                    |
|---------------------------------|--------------------|--------------------|
| Bank Charges                    | 344.20             | 236.26             |
| Commission                      | 40,349.20          | 8,986.52           |
| Legal & Professional Charges    | 13,898.98          | 35,409.54          |
| Printing & Stationery           | 1,962.29           | 826.13             |
| Rate, Fee & Taxes               | 892.62             | 111.90             |
| Software Renewal Charges        | -                  | 50.15              |
| Travelling & Conveyance         | 22,027.94          | 9,866.21           |
| Business Promotion Expenses     | 34,968.90          | 10,952.34          |
| Insurance expenses              | 3,378.19           | 1,391.40           |
| Transport expense               | 1,21,591.40        | 56,431.69          |
| Electricity charges             | 1,245.88           | 685.04             |
| Loading & Unloading Expenses    | 5,479.22           | 1,605.91           |
| Telephone and Internet Expenses | 1,533.03           | 640.12             |
| Postage & Courier               | 1,221.66           | 544.97             |
| Repair and Maintenance          | 37,878.94          | 9,777.61           |
| Testing Expenses                | 334.00             | 292.50             |
| Misc Expenses                   | 3.80               | 237.48             |
| Service Charges                 | 282.20             | 241.82             |
| Rent                            | 24,247.52          | 11,259.00          |
| Interest On TDS                 | 239.89             | 833.33             |
| Interest On Income Tax          | 95.88              | -                  |
| GST Penalty                     | 2,236.92           | -                  |
| Sundry Balance W/o              | 629.52             | 444.27             |
|                                 | <b>3,14,842.18</b> | <b>1,50,824.20</b> |

**Details of payment to Auditors ( Included in Legal & Professional Charges ) :-**

|            |               |               |
|------------|---------------|---------------|
| Audit Fees | 300.00        | 300.00        |
|            | <b>300.00</b> | <b>300.00</b> |

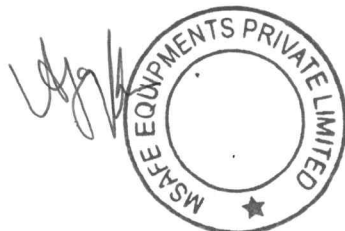
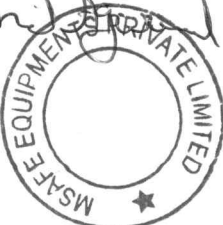




| E ID   | NAME OF EMPLOYEE           | Date of Joining |           |      | LAST DRAWN SALARY<br>at 31.03.2021 | NO. OF<br>YEARS | GRATUITY |
|--------|----------------------------|-----------------|-----------|------|------------------------------------|-----------------|----------|
| MS0001 | Rajani Ajay Kanoi          | 01-Jan-21       | 31-Mar-22 | 1.00 | 1,500.00                           | 1.00            | 865.38   |
| MS0002 | Rushil Agarwal             | 19-Aug-19       | 31-Mar-22 | 3.00 | 1,000.00                           | 3.00            | 1,730.77 |
| MS002  | Pradeep Aggarwal           | 02-Dec-19       | 31-Mar-22 | 2.00 | 1,500.00                           | 2.00            | 1,730.77 |
| MS004  | Sonam Nair                 | 01-Oct-19       | 31-Mar-22 | 2.00 | 300.00                             | 2.00            | 346.15   |
| MS005  | Brijesh Goverdhan Singh    | 11-Nov-19       | 31-Mar-22 | 2.00 | 250.00                             | 2.00            | 288.46   |
| MS007  | H. Irshad                  | 23-Dec-19       | 31-Mar-22 | 2.00 | 300.00                             | 2.00            | 346.15   |
| MS008  | Sombir Bisla               | 04-Aug-20       | 31-Mar-22 | 2.00 | 300.00                             | 2.00            | 346.15   |
| MS009  | Parveen Kumar              | 06-Aug-20       | 31-Mar-22 | 2.00 | 220.00                             | 2.00            | 253.85   |
| MS010  | Mitali Shashikant Raul     | 03-Sep-20       | 31-Mar-22 | 2.00 | 160.00                             | 2.00            | 184.62   |
| MS011  | Nitish Kumar               | 15-Sep-20       | 31-Mar-22 | 2.00 | 300.00                             | 2.00            | 346.15   |
| MS012  | Satyam Shukla              | 08-Sep-20       | 31-Mar-22 | 2.00 | 250.00                             | 2.00            | 288.46   |
| MS018  | Gopal Krishna Gounder      | 02-Jan-21       | 31-Mar-22 | 1.00 | 250.00                             | 1.00            | 144.23   |
| MS019  | Avadhut Devidasrao Kherade | 20-Jan-21       | 31-Mar-22 | 1.00 | 220.00                             | 1.00            | 126.92   |
| MS020  | Syed Ahmed Ali             | 11-Jan-21       | 31-Mar-22 | 1.00 | 200.00                             | 1.00            | 115.38   |
| MS025  | Vipin Kumar Jha            | 15-Mar-21       | 31-Mar-22 | 1.00 | 300.00                             | 1.00            | 173.08   |
| MS026  | Kushal Dipakbhai Thakker   | 01-Apr-21       | 31-Mar-22 | 1.00 | 200.00                             | 1.00            | 115.38   |
| MS027  | Harish Tantia              | 01-Apr-21       | 31-Mar-22 | 1.00 | 300.00                             | 1.00            | 173.08   |
| MS023  | Sachin Bhagirath Mhparle   | 26-Feb-21       | 31-Mar-22 | 1.00 | 165.00                             | 1.00            | 95.19    |
| MS032  | Sachin Awana               | 01-Sep-21       | 31-Mar-22 | 1.00 | 250.00                             | 1.00            | 144.23   |
| MS033  | Pushpa Upadhyay            | 01-Oct-21       | 31-Mar-22 | 0.00 | 156.77                             | 0.00            | -        |
| MS034  | Vishal Gupta               | 08-Oct-21       | 31-Mar-22 | 0.00 | 143.69                             | 0.00            | -        |
| MS035  | Kamal Jeet Kaur            | 25-Oct-21       | 31-Mar-22 | 0.00 | 131.52                             | 0.00            | -        |
| MS049  | Hamiraram Prajapati        | 01-Jun-21       | 31-Mar-22 | 1.00 | 300.00                             | 1.00            | 173.08   |
| MS050  | Gaurav Ajay Kumar Kanoi    | 01-Oct-21       | 31-Mar-22 | 0.00 | 300.00                             | 0.00            | -        |
| MS051  | Rekha Aggarwal             | 01-Oct-21       | 31-Mar-22 | 0.00 | 650.00                             | 0.00            | -        |
| MS054  | Kaushal Kumar Dubey        | 04-Dec-21       | 31-Mar-22 | 0.00 | 167.74                             | 0.00            | -        |
| MS058  | Upasana Setia              | 06-Jan-22       | 31-Mar-22 | 0.00 | 135.48                             | 0.00            | -        |
| MS059  | Bharat Mehta               | 10-Jan-22       | 31-Mar-22 | 0.00 | 265.65                             | 0.00            | -        |
| MS062  | Shyam Shukla               | 07-Feb-22       | 31-Mar-22 | 0.00 | 220.00                             | 0.00            | -        |
| MS063  | Balasaheb Rajendra Patil   | 07-Feb-22       | 31-Mar-22 | 0.00 | 220.00                             | 0.00            | -        |
| MS060  | Sapana Sharma              | 10-Feb-22       | 31-Mar-22 | 0.00 | 131.52                             | 0.00            | -        |
| MS065  | Pooja Sharma               | 03-Mar-22       | 31-Mar-22 | 0.00 | 290.32                             | 0.00            | -        |
| MS066  | Vivek Kumar Vishawkarma    | 10-Mar-22       | 31-Mar-22 | 0.00 | 156.13                             | 0.00            | -        |
| MS021  | MD Nasarudin               | 21-Jan-21       | 31-Mar-22 | 1.00 | 195.00                             | 1.00            | 112.50   |
| MS036  | More Deepak Suresh         | 04-Mar-21       | 31-Mar-22 | 1.00 | 190.00                             | 1.00            | 109.62   |
| MS037  | Rama Krishan               | 01-Jan-21       | 31-Mar-22 | 1.00 | 176.00                             | 1.00            | 101.54   |
| MS030  | Sumaiya Zaid Siddiqui      | 16-Aug-21       | 31-Mar-22 | 1.00 | 200.00                             | 1.00            | 115.38   |
| MS038  | Rajkumar Dandapat          | 06-Oct-21       | 31-Mar-22 | 0.00 | 151.00                             | 0.00            | -        |
| MS045  | Kamlesh Kumar Yadav        | 26-Oct-21       | 31-Mar-22 | 0.00 | 190.00                             | 0.00            | -        |
| MS047  | Sharwan Kumar Kharra       | 09-Nov-21       | 31-Mar-22 | 0.00 | 190.00                             | 0.00            | -        |
| MS053  | Arjun                      | 10-Dec-21       | 31-Mar-22 | 0.00 | 92.55                              | 0.00            | -        |
| MS061  | Bhuvnesh Vilas Patil       | 15-Feb-22       | 31-Mar-22 | 0.00 | 174.19                             | 0.00            | -        |
| MS067  | Nishu Joshi                | 02-Mar-22       | 31-Mar-22 | 0.00 | 177.74                             | 0.00            | -        |
| MS064  | Priya Pal                  | 11-Mar-22       | 31-Mar-22 | 0.00 | 135.48                             | 0.00            | -        |
| MS068  | Aftab Alam                 | 19-Mar-22       | 31-Mar-22 | 0.00 | 63.32                              | 0.00            | -        |
| MS069  | Ali Haider                 | 11-Mar-22       | 31-Mar-22 | 0.00 | 151.00                             | 0.00            | -        |
| MS070  | Vipin Kumar                | 21-Mar-22       | 31-Mar-22 | 0.00 | 53.58                              | 0.00            | -        |

Less Last year Provision  
Net Provision (2021-22)

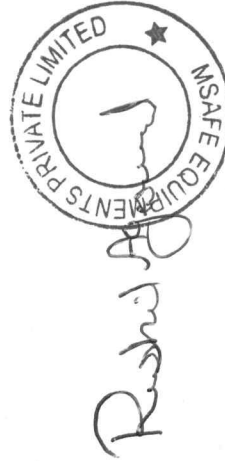
8,426.52  
1,919.24  
6,507.28



NOTE NO.: '3' PROPERTY PLANT AND EQUIPMENT & DEPRECIATION

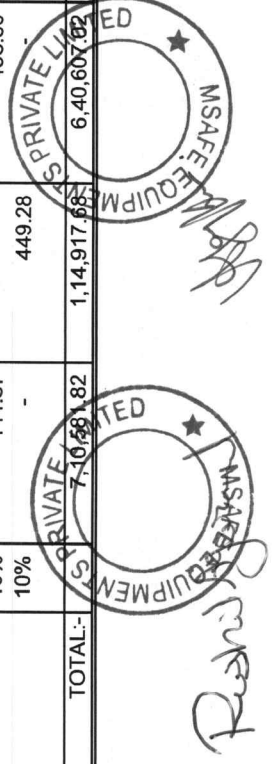
(Amount in 100 Rs.)

| PARTICULARS                    | GROSS BLOCK                 |                    |                             | DEPRECIATION        |                  |                    | NET BLOCK           |                    |
|--------------------------------|-----------------------------|--------------------|-----------------------------|---------------------|------------------|--------------------|---------------------|--------------------|
|                                | USEFUL LIFE AS PER SCH. -II | AS ON 01.04.2021   | ADD./(DIS.) DURING THE YEAR | AS AT 31.03.2022    | UP TO 31.03.2021 | UP TO 31.03.2022   | AS ON 31.03.2022    | AS ON 31.03.2021   |
| (A) Plant and Machinery        |                             |                    |                             |                     |                  |                    |                     |                    |
| Scissor Lift                   | 15.00                       | 2,25,763.87        | -                           | 2,25,763.87         | 32,208.21        | 35,078.12          | 1,58,477.54         | 1,93,555.66        |
| Scaffolding Components         | 15.00                       | 5,59,069.59        | 7,18,375.24                 | 12,77,444.83        | 39,740.11        | 1,25,409.47        | 11,12,295.25        | 5,19,329.48        |
| RSP Components                 | 15.00                       | 355.39             | -                           | 355.39              | 82.18            | 49.53              | 223.68              | 273.21             |
| (b) Computer & Accessories     | 3.00                        | 1,020.33           | 7,810.48                    | 8,830.81            | 242.01           | 2,721.31           | 5,867.49            | 778.32             |
| (c) Furniture & Fixtures       | 10.00                       | 152.50             | 905.28                      | 1,057.78            | 6.70             | 108.63             | 942.45              | 145.80             |
| (d) Vehicles                   | 10.00                       | 19,323.06          | 22,816.61                   | 42,139.67           | 1,562.29         | 6,665.35           | 33,912.03           | 17,760.77          |
| (e) Office Equipments          | 5.00                        | 2,674.35           | 5,617.08                    | 8,291.43            | 550.18           | 1,648.40           | 6,092.85            | 2,124.17           |
| <b>TOTAL Tangible Assets</b>   |                             | <b>8,08,359.09</b> | <b>7,55,524.69</b>          | <b>15,63,883.79</b> | <b>74,391.68</b> | <b>1,71,680.81</b> | <b>13,17,811.28</b> | <b>7,33,967.41</b> |
| (B) Intangible Assets          |                             |                    |                             |                     |                  |                    |                     |                    |
| ISO AND TRADEMARK              | 10.00                       | 100.00             | -                           | 100.00              | 30.72            | 17.98              | 51.30               | 69.28              |
| <b>TOTAL Intangible Assets</b> |                             | <b>100.00</b>      | <b>-</b>                    | <b>100.00</b>       | <b>30.72</b>     | <b>17.98</b>       | <b>51.30</b>        | <b>69.28</b>       |
| <b>TOTAL</b>                   |                             | <b>8,08,459.09</b> | <b>7,55,524.69</b>          | <b>15,63,983.79</b> | <b>74,422.40</b> | <b>1,71,698.79</b> | <b>13,17,862.58</b> | <b>7,34,036.69</b> |
| <b>PREVIOUS YEAR</b>           |                             | 1,39,814.13        | 6,68,644.93                 | 8,08,459.06         | 2,678.68         | 71,743.69          | 7,34,036.69         | 1,37,135.45        |



**DEPRECIATION AS PER INCOME TAX FOR A.Y. 2022-2023**

| PARTICULARS                      | RATE OF DEP | W.D.V. AS ON 01-04-2021 | ADDITIONS / DEDUCTION BEFORE 6 MONTHS | ADDITIONS / DEDUCTION AFTER 6 MONTHS | BALANCE AS ON 31-03-2022 | DEP. DURING THE YEAR | W.D.V. AS ON 31-03-2022 |
|----------------------------------|-------------|-------------------------|---------------------------------------|--------------------------------------|--------------------------|----------------------|-------------------------|
| <b>MACHINERY &amp; PLANT</b>     |             |                         |                                       |                                      |                          |                      |                         |
| PLANT AND MACHINERY (OPENING)    | 15%         | 1,09,850.23             | -                                     | -                                    | 1,09,850.23              | 16,478.00            | 93,372.23               |
| PLANT AND MACHINERY (TN BRANCH)  | 15%         | 28,784.11               | 8,063.33                              | 52,254.17                            | 89,101.61                | 9,446.00             | 79,655.61               |
| PLANT AND MACHINERY (PN BRANCH)  | 15%         | 55,615.99               | 37,603.35                             | 65,334.19                            | 1,58,553.53              | 18,883.00            | 1,39,670.53             |
| PLANT AND MACHINERY (GJ BRANCH)  | 15%         | 49,412.40               | 10,119.09                             | 60,362.20                            | 1,19,893.69              | 13,457.00            | 1,06,436.69             |
| PLANT AND MACHINERY (HYD BRANCH) | 15%         | 14,206.37               | 20,227.72                             | 67,035.36                            | 1,01,469.45              | 10,193.00            | 91,276.45               |
| PLANT AND MACHINERY (KA BRANCH)  | 15%         | 1,05,817.60             | 6,977.16                              | 49,474.05                            | 1,62,268.81              | 20,630.00            | 1,41,638.81             |
| PLANT AND MACHINERY (MH BRANCH)  | 15%         | 2,38,969.34             | 3,432.25                              | 77,441.44                            | 3,19,843.03              | 42,168.00            | 2,77,675.03             |
| PLANT AND MACHINERY (UP BRANCH)  | 15%         | 87,197.46               | 22,088.09                             | 1,38,288.49                          | 2,47,574.04              | 26,764.00            | 2,20,810.04             |
| PLANT AND MACHINERY (MP BRANCH)  | 15%         | -                       | -                                     | 26,665.04                            | 26,665.04                | 2,000.00             | 24,665.04               |
| PLANT AND MACHINERY (WB BRANCH)  | 15%         | -                       | -                                     | 73,009.31                            | 73,009.31                | 5,476.00             | 67,533.31               |
| <b>CAR (UP BRANCH)</b>           | 15%         | 17,873.83               | -                                     | -                                    | 17,873.83                | 2,681.00             | 15,192.83               |
| <b>CAR (MH BRANCH)</b>           | 15%         | -                       | -                                     | 22,816.61                            | 22,816.61                | 1,711.00             | 21,105.61               |
| <b>INTANGIBLE ASSETS</b>         |             |                         |                                       |                                      |                          |                      |                         |
| ISO AND TRADEMARK                | 25%         | 65.62                   | -                                     | -                                    | 65.62                    | 16.00                | 49.62                   |
| <b>COMPUTER</b>                  |             |                         |                                       |                                      |                          |                      |                         |
| Computer (KA Branch)             | 40%         | 260.00                  | -                                     | -                                    | 260.00                   | 104.00               | 156.00                  |
| Computer (MH Branch)             | 40%         | 190.93                  | 762.71                                | -                                    | 953.64                   | 381.00               | 572.64                  |
| Computer (UP Branch)             | 40%         | 301.69                  | 3,761.08                              | 3,286.70                             | 7,349.46                 | 2,282.00             | 5,067.46                |
| <b>OFFICE EQUIPMENTS</b>         |             |                         |                                       |                                      |                          |                      |                         |
| MH Branch                        | 40%         | 48.31                   | -                                     | -                                    | 48.31                    | 19.00                | 29.31                   |
| UP Branch                        | 40%         | 1,843.08                | 1,433.62                              | 4,183.46                             | 7,460.16                 | 2,147.00             | 5,313.16                |
| <b>FURNITURE AND FIXTURES</b>    |             |                         |                                       |                                      |                          |                      |                         |
| UP Branch                        | 10%         | 144.87                  | -                                     | 456.00                               | 600.87                   | 37.00                | 563.87                  |
| MH Branch                        | 10%         | -                       | 449.28                                | -                                    | 449.28                   | 45.00                | 404.28                  |
| <b>TOTAL:-</b>                   |             | <b>7,10,681.82</b>      | <b>1,14,917.68</b>                    | <b>6,40,607.82</b>                   | <b>14,66,106.51</b>      | <b>1,74,920.06</b>   | <b>12,91,186.45</b>     |



**Note No.: '24' COMPANY INFORMATION AND BUSINESS ACTIVITIES:**

During the year the Company has undertaken Business Activity of Services and Trading in Goods.

**Note No.: '25' - PREVIOUS YEAR FIGURES:**

The previous year's figures have also been reclassified to conform to this year's classification.

**Note No.: '26' - FOREIGN EXCHANGE:**

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of transaction. At the year end, there are no other liabilities or assets denominated in foreign currency except as mentioned below. Exchange difference arising on actual payment/realization and year end restatement are adjusted to Statement of profit & loss in foreign exchange fluctuation account.

(Amount in 100 Rs.)

| PARTICULARS  | For Year ended 31.03.2022 |               |
|--|---------------------------|---------------|
|  | Amount                    | Amount in INR |
| Foreign Exchange Outflow – Purchase of Spare Parts   | 14.25 EURO                | 1,293.81      |
| Foreign Exchange Outflow – Purchase of Spare Parts (out of Which 118.80 USD paid in FY 2020-2021 as advance) | 128.73 USD                | 9,441.76      |
| Foreign Exchange Inflow – Received against Supplies  | 3.30 USD                  | 206.50        |

**Note No.: '27' - CONTINGENT LIABILITIES & ASSETS:**

There are no contingent liabilities as on 31<sup>st</sup> March, 2022.

**Note No.: '28' - PROPERTY, PLANT AND EQUIPMENT & DEPRECIATION:**

The Property, Plant and Equipment are stated at cost of acquisition, less accumulated depreciation. Depreciation are charged under Written Down Value Method (W.D.V.) according to the useful life specified in Schedule II of the Companies Act, 2013 in terms of Section 123 of the Act, on pro-rata basis and after retaining 5 per-sent residual value of the cost of assets. The company adjusted carrying amount of assets after retaining the residual value recognized in the retained earnings if the useful life of the assets is nil.



**Note No.: '29' - INVESTMENTS:****Details of Loans, Guarantees, Security and Investments**

(Amount in 100 Rs.)

| S No | Details of Borrower/ Investment Company | Amount    | Purpose for which the loan is to be utilized by the recipient | Time period for which it is given | Date of BR | Date of SR (if req.) | Rate of Interest | Secu rity |
|------|---|-----------|---|-----------------------------------|------------|----------------------|------------------|-----------|
| 1    | Axis Short Term Mutual Fund             | 14,999.25 | N.A.  | N.A.                              | 05-02-2021 | N.A.                 | N.A.             | N.A.      |
| 2    | SBI Short Term Debt Mutual Fund         | 11,817.42 | N.A.  | N.A.                              | 05-02-2021 | N.A.                 | N.A.             | N.A.      |

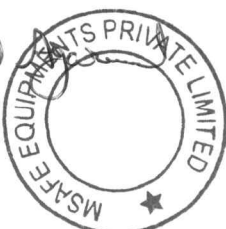
**Note No.: '30' - PENDING LITIGATION:**

- The Company has filed a suit against the following parties which is still pending. The same are disclosed in balance sheet as Doubtful Trade Receivables.

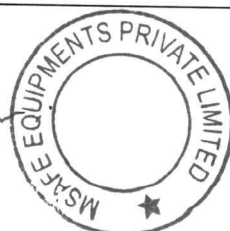
(Amount in 100 Rs.)

| Name of Statute   | Nature of Dues  | Forum where dispute is pending  | Period to which the account relates | Amount involved (Rs.) |
|---|---|---|-------------------------------------|-----------------------|
| Sec 138 Negotiable Instrument Act                                       | Recovery from Sundry Debtors- JB Engineering Works                | Sh. Anmol Nohria, (Metropolitan Magistrate)Shahdara, Karkardooma Court Delhi-110032       | 2021-2022                           | 850.00/-              |
| Next Hearing Date for JB Engineering Works is 08/02/2023                |   |   |                                     |                       |
| Sec 138 Negotiable Instrument Act                                       | Recovery from Sundry Debtors- Sri Laxmi Balaji                    | Metropolitan Magistrate Shahdara, Karkardooma Court Delhi-110032                          | 2021-2022                           | 1000.00/-             |
| Next Hearing Date for Sri Laxmi Balaji is 15/12/2022                    |   |   |                                     |                       |
| Sec 138 Negotiable Instrument Act                                       | Recovery from Sundry Debtors- Lakshay Paints & Chemical Solutions | M.M. Ruby Neeraj Kumar, (Metropolitan Magistrate)Shahdara, Karkardooma Court Delhi-110032 | 2021-2022                           | 724.79/-              |
| Next Hearing Date for Lakshay Paints & Chemical Solutions is 23/12/2022 |   |   |                                     |                       |

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V.K. KILA &amp; CO.



**Note No.: '31' - APPLICABILITY OF CARO, 2020:**

During the year under review, Requirements of the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.

**Note No. -'32': TAXATION:**

**a. Current Year Tax**

The Current year tax has been charged to Statement of Profit and Loss on the basis of Assessable income of the company, as computed under the Income Tax Act, 1961.

**b. Deferred Tax Assets**

Deferred Tax is recognized subject to consideration of prudence on timing difference being the difference between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred Tax Liability have been recognized where there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax liability can be realized.

The Company has made provision for Deferred Tax on the timing difference between the taxable income and accounting income.

**Note No.: '33' - RELATED PARTY TRANSACTIONS:**

**A) LIST OF RELATED PARTIES:**

| I.   | Key Management Personnel and their Relative  |   |
|------|--|---|
|      | i)   | AJAY KUMAR KANOI (DIRECTOR)               |
|      | ii)  | RUSHIL AGARWAL(DIRECTOR)                  |
|      | iii)   | RAJANI KANOI(WIFE OF DIRECTOR)            |
|      | iv)  | VANSI AGARWAL(BROTHER OF DIRECTOR)        |
|      | v)   | RAJ KUMAR KANOI(BROTHER OF DIRECTOR)      |
|      | vi)  | PRADEEP AGARWAL (FATHER OF DIRECTOR)      |
|      | vii)   | MAHABIR PRASAD(GRANDFATHER OF DIRECTOR)   |
|      | viii)  | GAURAV AJAY KUMAR KANOI (SON OF DIRECTOR) |
|      | ix)  | SUNIL KUMAR KANOI (BROTHER OF DIRECTOR)   |
| III. | Enterprises over which Key Management personnel or their relatives have control / significant influence where transaction taken place: |   |
|      | i)   | MGRV ENTERPRISES PRIVATE LIMITED          |





**B) TRANSACTIONS WITH RELATED PARTIES:**

(Amount in 100 Rs.)

|       |  | Referred in<br>A(I) above | Referred in<br>A(II) above |
|-------|--|---------------------------|----------------------------|
| i)    | Consultancy Charges  | 10,800.00                 | -                          |
| ii)   | Purchases of Goods   | -                         | 13,33,699.93               |
| iii)  | Purchases of Equipments for Property<br>Plant and Equipments | -                         |                            |
| iv)   | Directors Remuneration                                       | 13,500.00                 |                            |
| v)    | Salary   | 63,000.00                 |                            |
| vi)   | Opening balance of loan taken                                | 5,44,671.26               |                            |
|       | Opening balance of Interest Accrued                          | 41,156.51                 |                            |
|       | Loan received during the year                                | 1,66,500.00               |                            |
|       | Loan repaid during the year                                  | 1,33,001.72               |                            |
|       | Interest on Loan for the Year                                | 66,246.76                 |                            |
|       | Closing balance of loan taken                                | 6,76,121.00               |                            |
|       | Closing balance of Interest Accrued on<br>Loan               | 9,451.81                  |                            |
| vii)  | Office Rent  | 3,000.00                  |                            |
| viii) | Reimbursement of Expenses                                    | 1,800.00                  |                            |

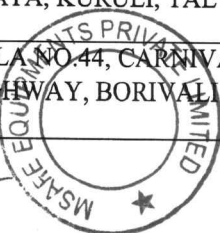
**Note No.: '34' –INVENTORIES**

Inventories are valued at cost or net realizable value whichever is lower. Inventories are valued by using FIFO Method. Qty Details attached in **Annexure 1**.

**Note No.: '35':**

The Company has following place of business-

|                               |   |  |
|-------------------------------|---|--|
| HEAD OFFICE                   | : | C-186, VIVEK VIHAR, PHASE-1 JHILMIL East Delhi DL 110095 IN  |
| FACTORY OFFICE NOIDA          | : | G-103, UNIT-2, SITE V, KASNA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH, 201306   |
| BRANCH OFFICE<br>(MAHARASTRA) | : | SHOP NO. A-3, RHYTHAM DEVELOPERS, USATANE VILLAGE, KALYAN EAST, THANE, MAHARASHTRA, 421306   |
| BRANCH OFFICE<br>(MAHARASTRA) | : | SHOP NO 276, 2ND FLOOR, V MALL APARTMENT OWNERS CONDOMINIUM, THAKUR COMPLEX, KANDIVALI EAST MUMBAI, POISAR, MUMBAI SUBURBAN, MAHARASHTRA, 400101 |
| BRANCH OFFICE<br>(MAHARASTRA) | : | H.NO-1273, PUNE NASHIK HIGHWAY OPP OM LOGISTICS, CHIMBLI PHATA, KURULI, TAL KHED, PUNE, MAHARASHTRA, 410501                                      |
| BRANCH OFFICE<br>(MAHARASTRA) | : | GALA NO.44, CARNIVAL CINEMAS, ANNEX MALL. WESTERN EXPRESS HIGHWAY, BORIVALI (EAST) -65.  |





|                                     |   |  |
|-------------------------------------|---|--|
| BRANCH OFFICE<br>(KARNATAKA)        | : | 63/2/138, TELEPHONE LAYOUT, MAGADI ROAD, BENGALURU<br>(BANGALORE) URBAN, KARNATAKA, 560091   |
| BRANCH OFFICE<br>(GUJARAT)          | : | 15, DIAMOND ESTATE, B/H DADA ESTATE SANAND CIRCLE, SARKHEJ,<br>AHMEDABAD, AHMEDABAD, GUJARAT, 382110                                       |
| BRANCH OFFICE<br>(GUJARAT)          | : | C/14 HIGHWAY ETATE, SARKHEJ SANAND HIGHWAY, SARKHEJ,<br>AHMEDABAD, GUJARAT,382210.   |
| BRANCH OFFICE<br>(TAMILNADU)        | : | DOOR NO 1, GROUND FLOOR, GANGAI AMMAN NAGAR PALLIKUPPAM,<br>POONAMALLEE TK, THIRUVERKADU ROAD, THIRUVALLUR, CHENNAI,<br>TAMIL NADU, 600077 |
| BRANCH OFFICE<br>(TAMILNADU)        | : | S/NO. 102/3A2, VASANTHAPURI-I,, MALAYAM BAKKAM, THIRUVALLUR,<br>CHENNAI, TAMIL NADU, 600123  |
| BRANCH OFFICE<br>(TELANGANA)        | : | SHED NO. M-102, GROUND FLOOR, S.E.I.E. KATEDHAN RANGA REDDY,<br>KATEDHAN, RANGA REDDY, TELANGANA, 500077                                   |
| BRANCH OFFICE<br>(TELANGANA)        | : | GROUND FLOOR, DOOR NO. 7-3-145/3/32, ZONE-4, SUB ZONE B ,<br>SITUATED AT GAGAN PAHAD, KATEDHAN, RANGA REDDY,<br>TELANGANA, 500052          |
| BRANCH OFFICE<br>(MAHARASHTRA-PUNE) | : | H.NO-1273, PUNE NASHIK HIGHWAY OPP OM LOGISTICS, CHIMBLI<br>PHATA, KURULI, TAL KHED,, PUNE, MAHARASHTRA, 410501                            |
| BRANCH OFFICE (WEST<br>BENGAL)      | : | KHATIAN NO. 4552, J.L.NO.102, L.R.DAG NO. 2761 & 2762, KANAIPUR,<br>HOOGHLY, WEST BENGAL-712234.   |
| BRANCH OFFICE<br>(MADHYA PRADESH)   | : | PLOT NO. 78-79, RAM RATAN COLONY, PITHAMPURA, DHAR, MADHYA<br>PRADESH-454774.  |

**Note No. – '36':**

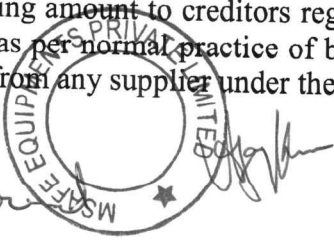
During the year under review the Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

**Note No. – '37':**

There has not been an occasion in case of the Company during the period under report to transfer any sums to the Investor Education and Protection Fund.

**Note No.: '38' MSME**

The Ministry of Micro, Small and Medium Enterprises has issued an office Memorandum dated 26th August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum number as allocated after filling of the Memorandum. Based on the information available with the management there are over dues outstanding to Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act 2006 but the company has not provided any interest on outstanding amount to creditors registered under MSME Act as the company has made payment to them as per normal practice of business. Further, the company had not received any claim for interest from any supplier under the said Act.



**Note No. : '39' LONG TERM BORROWINGS: (SECURED)**

(Amount in 100 Rs.)

- i) Term Loan from TATA CAPITAL Rs. 2,14,191.49 is Secured by way of hypothecation of the Director property, Repayable along with interest in 48 monthly installments.
- ii) Term Loan from HDFC Bank Limited. Rs 11,385.21 is Secured by way hypothecation of the Director property repayable along with interest in 60 monthly installments.
- iii) Term Loan from HDFC Bank Limited. Rs 19,163.34 is Secured by way hypothecation of the Director property repayable along with interest in 60 monthly installments.

**Note No. : '40' EARNING PER SHARE:**

The computation of earnings per share is set out below:

|   | (Amount in 100 Rs.) |                   |
|---|---------------------|-------------------|
|   | <u>31.03.2022</u>   | <u>31.03.2021</u> |
| Profit/ (Loss) attributable to equity shareholder (Rs.)       | 2,81,631.22         | 29,664.76         |
| Weighted Average number of shares outstanding during the year | 100.00              | 100.00            |
| Nominal Value of Share (Rs.)                                  | 0.1                 | 0.1               |
| Basic Earnings per Share                                      | 28.16               | 2.97              |

**Note No.: '41' RETIREMENT AND OTHER EMPLOYEES BENEFITS:**

Retirement benefits in the form of EPF, ESIC and Gratuity are applicable to the Company for the year ending on 31<sup>st</sup> March 2022.

**Note No.: '42' SUNDRY BALANCES:**

Balances of Trade Payable, Trade Receivables, other receivable and payables have been taken as per books awaiting for respective confirmation.

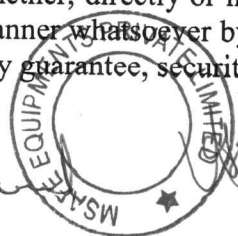
**Note No.: '43' DIRECTORS SITTING FEES:**

The Directors have waived off the sitting fees for attending the board meetings.

**Note No. – '44':**

- (a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

*Rushil Agarwal*



- (b) No funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**Note No. – '45': DIVIDEND**

No dividend have been declared or paid during the year by the company.

**Note No. – '46' FINANCIAL RATIOS**

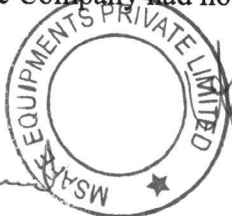
Financial Ratios are disclosed in the statement annexed to these financial statements as **Annexure II**.

**Note No. : '47' BORROWING COST**

Borrowing Costs are charged to Statement of Profit & loss, except when funds are specially borrowed to acquire fixed assets, in which the same is capitalized till the date the subject assets are ready for the intended use.

**Note No. – '48': OTHER STATUTORY INFORMATION**

1. The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.
2. The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
3. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
4. The Company had not availed any loan / credit facility from any bank, financial institution or lender, hence not declared willful defaulter by any bank or financials institution or lender during the year.
5. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
6. The Company had not availed any working capital limit from banks on the basis of security of current assets.
7. The Company had not taken any borrowings from banks and financial institutions.



8. The Company does not have any transactions with companies which are struck off.
9. The Company does not have any immovable properties which are not held in the name of the company.
10. The Company has not revalued any item of property, plant and equipment and Intangible Assets.
11. The Company has not received any grant and donations.
12. The Company does not have any Subsidiary as prescribed under clause (87) of Section 2 of the Companies Act 2013 read with Companies (Restriction of number of layers Rules, 2017)
13. The Company had not entered into any scheme(s) of arrangements during the financial year.

**Note No.: '49' - SIGNIFICANT ACCOUNTING POLICIES:**

Significant accounting policies & practices adopted by the Company are disclosed in the statement annexed to these financial statements as **Annexure III**.

For and on behalf of the Board

**MSAFE EQUIPMENTS PRIVATE LIMITED**



**AJAY KUMAR KANOI**  
**DIRECTOR)**

**DIN: - 08381615**

**A/103, OBEROI GARDENS-1**

**DATTANI PARK ROAD**

**THAKUR VILLAGE**

**KANDIVALI EAST MUMBAI**

**MAHARASTRA, INDIA**

**400101**



**RUSHIL AGARWAL**  
**(DIRECTOR)**

**DIN: - 08381616**

**C-186, VIVEK VIHAR,**

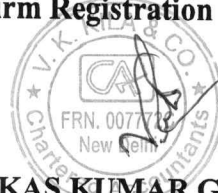
**PHASE-1 JHILMIL East Delhi**

**DL 110095 IN**

In terms of our separate report  
of even date attached

**For V. K. KILA & CO.**  
**Chartered Accountants**

**(Firm Registration No. 007772C)**



**VIKAS KUMAR GOGASARIA**  
**(PARTNER)**

**M. NO. 503474**

Place: New Delhi

Date: 03-09-2022



**MSAFE EQUIPMENTS PRIVATE LIMITED**

**01-04-2021 TO 31-03-2022**

**Annexure-I for (Note to Accounts Note No.34)**

In the case of a trading concern, give quantitative details of principal items of goods traded :

| Item Name                   | Unit    | Opening Stock | Purchases during the previous year | Sales during the previous year | Closing Stock |
|-----------------------------|---------|---------------|------------------------------------|--------------------------------|---------------|
| Aluminium Cantaliver        | numbers | 10            | 80                                 | 64                             | 26            |
| Aluminium Component         | numbers |               | 1543                               | 1535                           | 8             |
| Aluminium Ladder            | numbers | 5             | 683                                | 467                            | 221           |
| Bridge Handrail             | numbers | 15            | 243                                | 257                            | 1             |
| Bridge Section              | numbers | 8             | 86                                 | 93                             | 1             |
| Diagonal Brace              | numbers | 189           | 5591                               | 5564                           | 216           |
| End Toe Board               | numbers | 235           | 5092                               | 4967                           | 360           |
| Entry Frame                 | numbers | 33            | 1084                               | 1064                           | 53            |
| Guard Rail                  | numbers | 198           | 8759                               | 8711                           | 246           |
| Handrail                    | numbers | 80            | 2975                               | 2903                           | 152           |
| Hinged Platform             | numbers | 28            | 1041                               | 1024                           | 45            |
| Horizontal Brace            | numbers | 272           | 5190                               | 5250                           | 212           |
| Plain Platform              | numbers | 50            | 3095                               | 3105                           | 40            |
| Plywood                     | numbers |               | 660                                | 660                            |               |
| Podium                      | numbers |               | 256                                | 244                            | 12            |
| Pop Rivit                   | numbers |               | 250                                | 250                            |               |
| Push on Frame               | numbers | 230           | 8884                               | 8848                           | 266           |
| RSP Component               | numbers |               | 135                                | 98                             | 37            |
| Side Toe Board              | numbers | 184           | 4797                               | 4675                           | 306           |
| Stabilizer                  | numbers | 2             | 165                                | 162                            | 5             |
| Stablizer                   | numbers | 118           | 5063                               | 4952                           | 229           |
| Stairway                    | numbers | 67            | 3010                               | 3007                           | 70            |
| Swivel castor wheel         | numbers | 276           | 9445                               | 9406                           | 315           |
| T-Bolt with Spring          | numbers | 1504          | 34379                              | 33464                          | 2419          |
| Trapdoor                    | numbers | 17            | 1062                               | 1040                           | 39            |
| Aluminium Cantaliver        | numbers |               | 1                                  | 1                              |               |
| Aluminium Component         | numbers |               | 60                                 | 60                             |               |
| Aluminium Ladder            | numbers |               | 2                                  | 2                              |               |
| Aluminium Scaffolding MN022 | numbers |               | 12                                 | 12                             |               |
| Aluminium Scaffolding MN026 | numbers |               | 15                                 | 15                             |               |
| Aluminium Scaffolding MN027 | numbers |               | 15                                 | 15                             |               |
| Aluminium Scaffolding MN028 | numbers |               | 6                                  | 6                              |               |
| Aluminium Scaffolding MN032 | numbers |               | 41                                 | 41                             |               |
| Aluminium Scaffolding MN034 | numbers |               | 1                                  | 1                              |               |
| Aluminium Scaffolding MN037 | numbers |               | 4                                  | 4                              |               |
| Aluminium Scaffolding MN043 | numbers |               | 32                                 | 32                             |               |
| Aluminium Scaffolding MN052 | numbers |               | 10                                 | 10                             |               |
| Aluminium Scaffolding MN054 | numbers |               | 1                                  | 1                              |               |
| Aluminium Scaffolding MN063 | numbers |               | 6                                  | 6                              |               |
| Aluminium Scaffolding MN065 | numbers |               | 1                                  | 1                              |               |
| Aluminium Scaffolding MN072 | numbers |               | 4                                  | 4                              |               |
| Aluminium Scaffolding MN092 | numbers |               | 1                                  | 1                              |               |
| Aluminium Scaffolding MN094 | numbers |               | 1                                  | 1                              |               |
| Aluminium Scaffolding MN114 | numbers |               | 1                                  | 1                              |               |
| Aluminium Scaffolding MN135 | numbers |               | 1                                  | 1                              |               |
| Aluminium Scaffolding MS032 | numbers |               | 18                                 | 18                             |               |
| Aluminium Scaffolding MS034 | numbers |               | 3                                  | 3                              |               |
| Aluminium Scaffolding MS043 | numbers |               | 9                                  | 9                              |               |
| Aluminium Scaffolding MS044 | numbers |               | 3                                  | 3                              |               |
| Aluminium Scaffolding MS045 | numbers |               | 3                                  | 3                              |               |
| Aluminium Scaffolding MS052 | numbers |               | 17                                 | 17                             |               |
| Aluminium Scaffolding MS054 | numbers |               | 18                                 | 18                             |               |

|                               |         |  |    |    |   |
|-------------------------------|---------|--|----|----|---|
| Aluminium Scaffolding MS062   | numbers |  | 1  | 1  |   |
| Aluminium Scaffolding MS063   | numbers |  | 9  | 9  |   |
| Aluminium Scaffolding MS064   | numbers |  | 2  | 2  |   |
| Aluminium Scaffolding MS065   | numbers |  | 3  | 3  |   |
| Aluminium Scaffolding MS072   | numbers |  | 22 | 22 |   |
| Aluminium Scaffolding MS074   | numbers |  | 22 | 22 |   |
| Aluminium Scaffolding MS083   | numbers |  | 2  | 2  |   |
| Aluminium Scaffolding MS084   | numbers |  | 1  | 1  |   |
| Aluminium Scaffolding MS085   | numbers |  | 8  | 8  |   |
| Aluminium Scaffolding MS094   | numbers |  | 10 | 10 |   |
| Aluminium Scaffolding MS104   | numbers |  | 3  | 3  |   |
| Aluminium Scaffolding MS105   | numbers |  | 3  | 3  |   |
| Aluminium Scaffolding MS114   | numbers |  | 9  | 9  |   |
| Aluminium Scaffolding MS134   | numbers |  | 8  | 8  |   |
| Aluminium Scaffolding MS144   | numbers |  | 1  | 1  |   |
| Aluminium Scaffolding MS154   | numbers |  | 6  | 6  |   |
| Aluminium Scaffolding MS165   | numbers |  | 1  | 1  |   |
| Aluminium Scaffolding MS174   | numbers |  | 7  | 7  |   |
| Aluminium Scaffolding MSER174 | numbers |  | 1  | 1  |   |
| Aluminium Scaffolding MSER194 | numbers |  | 1  | 1  |   |
| Aluminium Scaffolding MSER205 | numbers |  | 1  | 1  |   |
| Aluminium Scaffolding MSER294 | numbers |  | 1  | 1  |   |
| Aluminium Scaffolding MWS022  | numbers |  | 6  | 6  |   |
| Aluminium Scaffolding MWS043  | numbers |  | 2  | 2  |   |
| Podium                        | numbers |  | 44 | 42 | 2 |



## Annexure II

## Financial Ratios

| Sr no | Particulars                                 | Numerator  | Denominator  | For the year ended |               | Variance (%) | Change in ratio in excess of 25% compared to preceding year   |
|-------|---|--|--|--------------------|---------------|--------------|---|
|       |   |  |  | 31 March 2022      | 31 March 2021 |              |   |
| 1     | Current ratio (in times)                    | Current assets   | Current liabilities  | 0.41               | 0.43          | -4.65%       | NA, Being less than 25%   |
| 2     | Debt equity ratio (in times)                | Total borrowings   | Total equity (equity share capital + other equity)   | 4.33               | 25.65         | -83.12%      | Movement in ratio is due to increase in Net Profit and accordingly in Total Equity.   |
| 3     | Debt service coverage ratio (in times)      | Profit before tax, exceptional items, depreciation and finance costs | Finance costs + scheduled principal repayments (excluding prepayments) during the period for long term debts | 2.79               | 2.81          | -0.71%       | NA, Being less than 25%   |
| 4     | Return on equity (%)                        | Net profit after tax   | Average shareholder's equity   | 151.21             | 156.88        | -3.61%       | NA, Being less than 25%   |
| 5     | Inventory turnover ratio (in times)         | Cost of goods sold   | Average inventories  | 16.78              | 4.79          | 250.31%      | Movement in ratio is due to the lower level of inventory as compare to cost of goods sold during the year.  |
| 6     | Trade receivables turnover ratio (in times) | Revenue from operations  | Average account receivables  | 4.34               | 3.82          | 13.61%       | NA, Being less than 25%   |
| 7     | Trade payables turnover ratio (in times)    | COGS   | Average trade payables   | 1.75               | 2.30          | -23.91%      | NA, Being less than 25%   |
| 8     | Net capital turnover ratio (in times)       | Revenue from operations  | Working capital  | -1.60              | -1.10         | 45.45%       | Movement in ratio is due to less increase in Current Liability in comparison to turnover during the year  |
| 9     | Net profit ratio (%)                        | Net profit after tax   | Revenue from operations  | 13.42              | 5.38          | 149.44%      | Movement in ratio is due to the Revenue form operation as well as net profit has increased during the year.   |
| 10    | Return on capital employed (%)              | Profit before tax and finance costs                                  | Tangible net worth + total borrowings + deferred tax liabilities   | 32.75              | 14.68         | 123.09%      | Movement in ratio is due to the Revenue form operation as well as net profit has increased and accordingly the tangible net worth increased during the year |
| 11    | Return on investment (%)                    | Change in fair value of quoted investment net of cash out flow       | Opening value of quoted investment and weight of net cash flow   | -                  | -             | -            | NA  |



### **ANNEXURE III**

#### **Statement of Significant Accounting Policies & Practices**

(Annexed to & forming part of the financial statements for the year ended 31st March, 2022)

- (a) The Company is Small and Medium sized company (SMC) as defined in General Instruction in respect of Accounting Standard notified under the companies Act, 1956. Accordingly, the Company has complied with the Accounting Standard as applicable to Small and Medium Company (SMC).
- (b) The accounts are prepared on the historical cost convention in accordance with the generally accepted accounting Principal and the Provisions of the Companies Act. 2013 and rule made there under as adopted by the company.

**(c) CONSISTENCY:**

Accounting policies are consistent and are in consonance with generally accepted accounting principles.

**(d) REVENUE RECOGNITION:**

The Company follows the mercantile system of Accounting and Statement of Profit & Loss unless otherwise stated, are being recognized on accrual basis.

**(e) CURRENT ASSETS:**

All Items of Current assets are stated after adequate provisions for any diminution in values, unless otherwise stated. These assets are subject to confirmation.

**(f) INVESTMENTS:**

Investments are valued at costless Provision for diminution, other than temporary, if any, in the value of Such Investments.

**(g) CONTINGENT LIABILITIES & ASSETS:**

Contingent liabilities are not recognized but disclosed in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

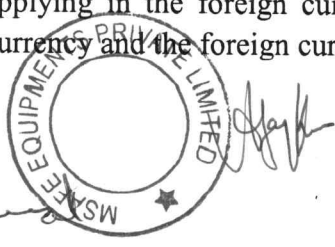
**(h) TAXATION**

Current Tax is determined based on the amount of Tax payable in respect of taxable income for the year. Deferred tax is recognized on timing differences being the difference between the taxable income and accounting income that originate in one period and capable of reversal in one or more subsequent periods subject to consideration of prudence. Deferred tax assets on unabsorbed depreciation and carry forward of losses are not recognized unless there is virtual certainty that there will be sufficient taxable income available to realize such assets. Deferred tax assets and liabilities have been measured using the tax rate and tax laws that have been enacted or substantially enacted by the Balance sheet date.

**(i) FOREIGN CURRENCY TRANSACTIONS:**

**I. Initial Recognition:**

Foreign currency transactions are being recorded in the reporting currency, by applying in the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction.



## II. Conversion:

Foreign currency monetary items are being reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are being reported using the exchange rate at the date of the transaction and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

## III. Exchange Differences:

Exchange Differences arising on the settlement of monetary items or on reporting company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are being recognized as income or as expenses in the year in which they arise.

### (j) LOANS & ADVANCES:

Balances of Loans & Advances have been taken as per books waiting for respective confirmation.

### (k) ROUNDING OF AMOUNTS:

Amount in these financial statements have been except per share data and as otherwise stated, rounded off to 'Rupees in Hundred' up to two decimal points.

- (l) Notes to Financial Statements are integral parts of the Balance Sheet and Statement of profit & loss.

For and on behalf of the Board  
**MSAFE EQUIPMENTS PRIVATE LIMITED**

In terms of our separate report  
of even date attached

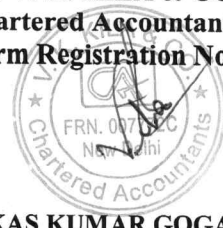
**For V. K. KILA & CO.**  
**Chartered Accountants**  
**(Firm Registration No. 007772C)**



**AJAY KUMAR KANOI**  
**(DIRECTOR)**  
**DIN: - 08381615**  
**A/103, OBEROI GARDENS-1**  
**DATTANI PARK ROAD**  
**THAKUR VILLAGE**  
**KANDIVALI EAST MUMBAI**  
**MAHARASTRA, INDIA 400101**



**RUSHIL AGARWAL**  
**(DIRECTOR)**  
**DIN: - 08381616**  
**C-186, VIVEK VIHAR, PHASE-1**  
**JHILMIL East Delhi DL 110095 IN**



**VIKAS KUMAR GOGASARIA**  
**(PARTNER)**  
**M. NO. 503474**

Place: New Delhi  
Date: 03-09-2022

**MSAFE EQUIPMENTS PRIVATE LIMITED**

**C-186, VIVEK VIHAR, PHASE-1 JHILMIL East Delhi DL 110095 IN**

**CIN: U29309DL2019PTC353936 Email ID: pa@prcca.com**

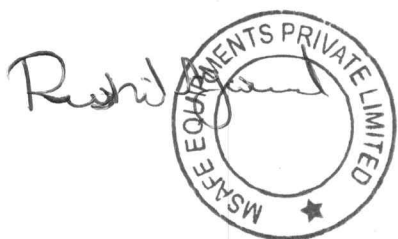
**Mob No: +91 9810135364**

To,  
V.K. KILA & CO.  
Chartered Accountants  
New Delhi

- 1) This is to Certify that during the financial year 2021-2022, all the payments made by the Company relating to expenditure exceeding Rs. 10,000/- (Rs. Ten Thousand Only) were made either by Account Payee cheques drawn on bank or Account Payee bank draft, as the case may be.
- 2) This is to Certify that all the transaction related to loans accepted or given or repayment of the same exceeding Rs. 20,000/- (Rs. Twenty Thousand Only) in which the company has entered in the financial year 2021-22, were made either by Account Payee cheques drawn on bank or Account Payee bank draft, as the case may be.
- 3) This is to certify that there are no Contingent liabilities and assets as on 31<sup>st</sup> March, 2022.
- 4) This is to certify that the Company has Cash Balance of Rs.4,027.00 as on 31<sup>st</sup> March, 2022.
- 5) This is to certify that during the year under review the Company has not given any guarantee for loans taken by others from any bank or financial institution.
- 6) This is to certify that Inventories of Rs. 44,447.76 held by the company as on 31.03.2022 and details of quantities are shared in **Annexure I**.
- 7) This is to certify that following are the Foreign Currency Transactions during the financial year 2021-22.

(Amount in 100 Rs.)

| PARTICULARS   | For Year ended 31.03.2022 |               |
|---|---------------------------|---------------|
|   | Amount                    | Amount in INR |
| Foreign Exchange Outflow – Purchase of Spare Parts  | 14.25 EURO                | 1,293.81      |
| Foreign Exchange Outflow – Purchase of Spare Parts (out of Which 118.80 USD paid in FY 2020-2021) | 128.73 USD                | 9,441.76      |
| Foreign Exchange Inflow – Received against Supplies   | 3.30 USD                  | 206.50        |



8) **Particulars of Loan, Guarantees, Security and Investments under Section 186**

**Details of Loans, Guarantees, Security and Investments.**

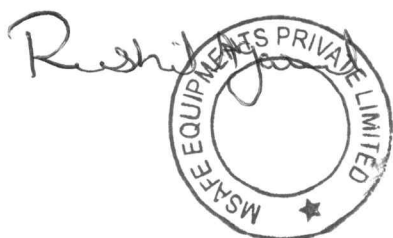
(Amount in 100 Rs.)

| S No | Details of Borrower/ Investment Company | Amount    | Purpose for which the loan is to be utilized by the recipient | Time period for which it is given | Date of BR | Date of SR (if req.) | Rate of Interest | Security |
|------|---|-----------|---|-----------------------------------|------------|----------------------|------------------|----------|
| 1    | Axis Short Term Mutual Fund             | 14,999.25 | N.A.  | N.A.                              | 05-02-2021 | N.A.                 | N.A.             | N.A.     |
| 2    | SBI Short Term Debt Mutual Fund         | 11,817.42 | N.A.  | N.A.                              | 05-02-2021 | N.A.                 | N.A.             | N.A.     |

- 9) This is to certify that no personal expenses are included in the Statement of Profit and Loss.
- 10) This is to Certify that during the year under review the Company does not allotted any kind of Shares
- 11) This is to certify that, during the year under review, the Company had not received any share application money which is to be refunded.
- 12) This to Certify that during the year under review the Company has made following transactions with related parties

**A) LIST OF RELATED PARTIES:**

|     |  |   |
|-----|--|---|
| I.  | Key Management Personnel and their Relative  |   |
|     | i)   | AJAY KUMAR KANOI (DIRECTOR)               |
|     | ii)  | RUSHIL AGARWAL (DIRECTOR)                 |
|     | iii)   | RAJANI KANOI (WIFE OF DIRECTOR)           |
|     | iv)  | VANSH AGARWAL (BROTHER OF DIRECTOR)       |
|     | v)   | RAJ KUMAR KANOI (BROTHER OF DIRECTOR)     |
|     | vi)  | PRADEEP AGARWAL (FATHER OF DIRECTOR)      |
|     | vii)   | MAHABIR PRASAD (GRANDFATHER OF DIRECTOR)  |
|     | viii)  | GAURAV AJAY KUMAR KANOI (SON OF DIRECTOR) |
|     | ix)  | SUNIL KUMAR KANOI (BROTHER OF DIRECTOR)   |
| II. | Enterprises over which Key Management personnel or their relatives have control / significant influence where transaction taken place: |   |
|     | i)   | MGRV ENTERPRISES PRIVATE LIMITED          |



**B) TRANSACTIONS WITH RELATED PARTIES:**

(Amount in 100 Rs.)

|       |  | Referred in<br>A(I) above | Referred in A(II)<br>above |
|-------|--|---------------------------|----------------------------|
| i)    | Consultancy Charges  | 10,800.00                 | -                          |
| ii)   | Purchases of Goods   | -                         | 13,33,699.93               |
| iii)  | Purchases of Equipments for Property<br>Plant and Equipments | -                         |                            |
| iv)   | Directors Remuneration                                       | 13,500.00                 |                            |
| v)    | Salary   | 63,000.00                 |                            |
| vi)   | Opening balance of loan taken                                | 5,44,671.26               |                            |
|       | Opening balance of Interest Accrued                          | 41,156.51                 |                            |
|       | Loan received during the year                                | 1,66,500.00               |                            |
|       | Loan repaid during the year                                  | 1,33,001.72               |                            |
|       | Interest on Loan for the Year                                | 66,246.76                 |                            |
|       | Closing balance of loan taken                                | 6,76,121.00               |                            |
|       | Closing balance of Interest Accrued on<br>Loan               | 9,451.81                  |                            |
| vii)  | Office Rent  | 3,000.00                  |                            |
| viii) | Reimbursement of Expenses                                    | 1,800.00                  |                            |

13) This is to Certify that no fraud on or by the Company, has been noticed by the Company.



14) Company has been filed 3 Law Suit during the financial year 2021-2022:-

(Amount in 100 Rs.)

| Name of Statute   | Nature of Dues  | Forum where dispute is pending  | Period to which the account relates | Amount involved (Rs.) |
|---|---|---|-------------------------------------|-----------------------|
| Sec 138 Negotiable Instrument Act                                       | Recovery from Sundry Debtors- JB Engineering Works                | Sh. Anmol Nohria, (Metropolitan Magistrate)Shahdara, Karkardooma Court Delhi-110032       | 2021-2022                           | 850.00/-              |
| Next Hearing Date for JB Engineering Works is 08/02/2023                |   |   |                                     |                       |
| Sec 138 Negotiable Instrument Act                                       | Recovery from Sundry Debtors- Sri Laxmi Balaji                    | Metropolitan Magistrate Shahdara, Karkardooma Court Delhi-110032                          | 2021-2022                           | 1000.00/-             |
| Next Hearing Date for Sri Laxmi Balaji is 15/12/2022                    |   |   |                                     |                       |
| Sec 138 Negotiable Instrument Act                                       | Recovery from Sundry Debtors- Lakshay Paints & Chemical Solutions | M.M. Ruby Neeraj Kumar, (Metropolitan Magistrate)Shahdara, Karkardooma Court Delhi-110032 | 2021-2022                           | 724.79/-              |
| Next Hearing Date for Lakshay Paints & Chemical Solutions is 23/12/2022 |   |   |                                     |                       |

15) This is to certify that as per the provisions of Section 185 of the Companies Act, 2013, the company has not, directly or indirectly, advanced any loan, including any loan represented by a book debt, to any of its directors or to any other person in whom the director is interested or given any guarantee or provided any security in connection with any loan taken by him or such other person.

16) The Company has following Bank Account in the Name of MSAFE EQUIPMENTS PRIVATE LIMITED which has a bank balance of Rs.3,577.32 as on 31.03.2022.

|                |             |
|----------------|-------------|
| i) ICICI Bank  | Rs.0/-      |
| ii) HDFC Bank  | Rs.108.97   |
| iii) HDFC Bank | Rs.3,468.36 |

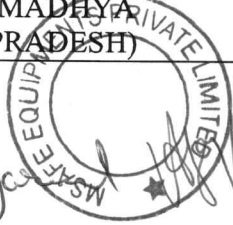
17) This is to certify that the Property, Plant and Equipments of Rs.13,17,862.58 are held by the company as on 31.03.2022.





- 18) This is to certify that there are no disputed / undisputed amounts payable in respect of Income Tax, GST, and Customs Duty etc.
- 19) This is to certify that, in the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation.
- 20) This is to certify that the profit as per Statement of Profit & Loss does not include any profit and gain assessable on presumptive basis.
- 21) This is to certify that the Company has following place of business-

|                                  |   |  |
|----------------------------------|---|--|
| HEAD OFFICE                      | : | C-186, VIVEK VIHAR, PHASE-1 JHILMIL East Delhi DL 110095 IN  |
| FACTORY OFFICE NOIDA             | : | G-103, UNIT-2, SITE V, KASNA, GAUTAM BUDDHA NAGAR, UTTAR PRADESH, 201306   |
| BRANCH OFFICE (MAHARASTRA)       | : | SHOP NO. A-3, RHYTHAM DEVELOPERS, USATANE VILLAGE, KALYAN EAST, THANE, MAHARASHTRA, 421306   |
| BRANCH OFFICE (MAHARASTRA)       | : | SHOP NO 276, 2ND FLOOR, V MALL APARTMENT OWNERS CONDOMINIUM, THAKUR COMPLEX, KANDIVALI EAST MUMBAI, POISAR, MUMBAI SUBURBAN, MAHARASHTRA, 400101 |
| BRANCH OFFICE (MAHARASTRA)       | : | H.NO-1273, PUNE NASHIK HIGHWAY OPP OM LOGISTICS, CHIMBLI PHATA, KURULI, TAL KHED, PUNE, MAHARASHTRA, 410501                                      |
| BRANCH OFFICE (MAHARASTRA)       | : | GALA NO.44, CARNIVAL CINEMAS, ANNEX MALL. WESTERN EXPRESS HIGHWAY, BORIVALI (EAST) -65.  |
| BRANCH OFFICE (KARNATAKA)        | : | 63/2/138, TELEPHONE LAYOUT, MAGADI ROAD, BENGALURU (BANGALORE) URBAN, KARNATAKA, 560091  |
| BRANCH OFFICE (GUJARAT)          | : | 15, DIAMOND ESTATE, B/H DADA ESTATE SANAND CIRCLE, SARKHEJ, AHMEDABAD, AHMEDABAD, GUJARAT, 382110  |
| BRANCH OFFICE (GUJARAT)          | : | C/14 HIGHWAY ETATE, SARKHEJ SANAND HIGHWAY, SARKHEJ, AHMEDABAD, GUJARAT, 382210.   |
| BRANCH OFFICE (TAMILNADU)        | : | DOOR NO 1, GROUND FLOOR, GANGAI AMMAN NAGAR PALLIKUPPAM, POONAMALLEE TK, THIRUVERKADU ROAD, THIRUVALLUR, CHENNAI, TAMIL NADU, 600077             |
| BRANCH OFFICE (TAMILNADU)        | : | S/NO. 102/3A2, VASANTHAPURI-I,, MALAYAM BAKKAM, THIRUVALLUR, CHENNAI, TAMIL NADU, 600123   |
| BRANCH OFFICE (TELANGANA)        | : | SHED NO. M-102, GROUND FLOOR, S.E.I.E. KATEDHAN RANGA REDDY, KATEDHAN, RANGA REDDY, TELANGANA, 500077  |
| BRANCH OFFICE (TELANGANA)        | : | GROUND FLOOR, DOOR NO. 7-3-145/3/32, ZONE-4, SUB ZONE B , SITUATED AT GAGAN PAHAD, KATEDHAN, RANGA REDDY, TELANGANA, 500052                      |
| BRANCH OFFICE (MAHARASHTRA-PUNE) | : | H.NO-1273, PUNE NASHIK HIGHWAY OPP OM LOGISTICS, CHIMBLI PHATA, KURULI, TAL KHED,, PUNE, MAHARASHTRA, 410501                                     |
| BRANCH OFFICE (WEST BENGAL)      | : | KHATIAN NO. 4552, J.L.NO.102, L.R.DAG NO. 2761 & 2762, KANAIPUR, HOOGHLY, WEST BENGAL-712234.  |
| BRANCH OFFICE (MADHYA PRADESH)   | : | PLOT NO. 78-79, RAM RATAN COLONY, PITHAMPURA, DHAR, MADHYA PRADESH-454774.   |



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- 22) This is to certify that the company is liable to pay the following Indirect Taxes:

| S. No. | Relevant Indirect Tax Law which requires registration | Place of Business for which registration is in place: | Registration / Identification Number |
|--------|---|---|--------------------------------------|
| 1      | Goods and Service Tax                                 | UTTAR PRADESH   | 09AAMCM8834F1Z0                      |
| 2      | Goods and Service Tax                                 | MAHARASHTRA   | 27AAMCM8834F1Z2                      |
| 3      | Goods and Service Tax                                 | KARNATAKA   | 29AAMCM8834F1ZY                      |
| 4      | Goods and Service Tax                                 | GUJARAT   | 24AAMCM8834F1Z8                      |
| 5      | Goods and Service Tax                                 | TAMILNADU   | 33AAMCM8834F1Z9                      |
| 6      | Goods and Service Tax                                 | TELANGANA   | 36AAMCM8834F1Z3                      |
| 7      | Goods and Service Tax                                 | MAHARASHTRA (PUNE)                                    | 27AAMCM8834F2Z1                      |
| 8      | Goods and Service Tax                                 | WEST BENGAL   | 19AAMCM8834F1ZZ                      |
| 9      | Goods and Service Tax                                 | MADHYA PRADESH  | 23AAMCM8834F1ZA                      |

- 23) This is to certify that the suppliers has been categorized properly into registered under MSMED Act, and not Registered under the Act.. Further those suppliers who didn't given information relating to their registration under MSMED Act, are treated as unregistered.
- 24) This is to certify that Company has not made provision as at 31st, March, 2022, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts. Because Company has not entered in the above required Contract.
- 25) This is to confirm that Company has no matter of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2022.
- 26) This is to Certify that there is no payment to Non-Resident, which are covered u/s. 40(a) of Income Tax Act, 1961.
- 27) This is to certify that the Current Assets, Loans & Advances are of the value stated if realized in the ordinary course of the business. The balance is subject to the confirmation wherever applicable.
- 28) During the year under review, the Company didn't enter into any impermissible avoidance agreement as referred to in section 96 of the Income Tax Act, 1961. These transactions includes the transaction purpose of which is to obtain tax benefit, which results in the misuse or abuse of the provisions of the Income Tax Act and which lacks commercial substance.




Rashid Aggarwal

- 29) This is to certify that the Current Assets, Loans & Advances are of the value stated if realized in the ordinary course of the business. The balance is subject to the confirmation wherever applicable.
- 30) This is to certify that the company has not accepted any deposits from the public within the meaning of sections 73 and 74 of the Companies Act, 2013 and Companies (Acceptance and Deposit) Rules, 2014 to the extent notified.

For and on behalf of the Board

**MSAFE EQUIPMENTS PRIVATE LIMITED**



**AJAY KUMAR KANOI**  
(DIRECTOR)

**DIN: - 08381615**  
**A/103, OBEROI GARDENS-1**  
**DATTANI PARK ROAD**  
**THAKUR VILLAGE**  
**KANDIVALI EAST MUMBAI**  
**MAHARASTRA, INDIA 400101**



**RUSHIL AGARWAL**  
(DIRECTOR)

**DIN: - 08381616**  
**C-186, VIVEK VIHAR, PHASE-1**  
**JHILMIL East Delhi DL 110095 IN**

Place: New Delhi

Date: 03-09-2022

To,  
V. K. KILA & CO.  
Chartered Accountants  
New Delhi

Sub: Declaration for Disqualification of Directorship

This is to certify that I AJAY KUMAR KANOI am not disqualified to act as a director of the company under section 164 (1) and 164 (2) of the Companies Act, 2013 for the year ending on 31.03.2022.

Causes of Disqualifications are described as under: -

- 1) According to section 164(1), A person shall not be eligible for appointment as a director of a company, if
  - a) He is of unsound mind and stands so declared by a competent court;
  - b) He is an undischarged insolvent;
  - c) He has applied to be adjudicated as an insolvent and his application is pending;
  - d) He has been convicted by a court of any offence, whether involving moral turpitude or otherwise, and sentenced in respect thereof to imprisonment for not less than six months and a period of five years has not elapsed from the date of expiry of the sentence:  
Provided that if a person has been convicted of any offence and sentenced in respect thereof to imprisonment for a period of seven years or more, he shall not be eligible to be appointed as a director in any company.
  - e) An order disqualifying him for appointment as a director has been passed by a court or Tribunal and the order is in force;
  - f) He has not paid any calls in respect of any shares of the company held by him, whether alone or jointly with others, and six months have elapsed from the last day fixed for the payment of the call;
  - g) He has been convicted of the offence dealing with related party transactions under section 188 at any time during the last preceding five years; or
  - h) He has not complied with sub-section (3) of section 152.
- 2) According to section 164(2), No person who is or has been a director of a company which—
  - (a) Has not filed financial statements or annual returns for any continuous period of three financial years; or
  - (b) Has failed to repay the deposits accepted by it or pay interest thereon or to redeem any debentures on the due date or pay interest due thereon or pay any dividend declared and such failure to pay or redeem continues for one year or more, shall be eligible to be re-appointed as a director of that company or appointed in other company for a period of five years from the date on which the said company fails to do so.

For & on Behalf of the Board

**MSAFE EQUIPMENTS PRIVATE LIMITED**

**AJAY KUMAR KANOI**  
**(DIRECTOR)**

**DIN: - 08381615**

**A/103, OBEROI GARDENS-1**

**DATTANI PARK ROAD, THAKUR VILLAGE**

**KANDIVALI EAST MUMBAI**

**MAHARASTRA, INDIA- 400101**

Place: New Delhi

Date: 31.03.2022

**Company Master Data**

|  |   |
|--|---|
| CIN  | U29309DL2019PTC353936                                       |
| Company Name   | MSAFE EQUIPMENTS PRIVATE LIMITED                            |
| ROC Code   | RoC-Delhi   |
| Registration Number  | 353936  |
| Company Category   | Company limited by Shares                                   |
| Company SubCategory  | Non-govt company  |
| Class of Company   | Private   |
| Authorised Capital(Rs)   | 1000000   |
| Paid up Capital(Rs)  | 100000  |
| Number of Members(Applicable in case of company without Share Capital)             | 0   |
| Date of Incorporation  | 19/08/2019  |
| Registered Address   | C-186, VIVEK VIHAR, PHASE-1 JHILMIL East Delhi DL 110095 IN |
| Address other than R/o where all or any books of account and papers are maintained | -   |
| Email Id   | pa@prcca.com  |
| Whether Listed or not  | Unlisted  |
| ACTIVE compliance  |   |
| Suspended at stock exchange  | -   |
| Date of last AGM   | 30/09/2021  |
| Date of Balance Sheet  | 31/03/2021  |
| Company Status(for efilling)   | Active  |

**Charges**

| Charge Id | Assets under charge                            | Charge Amount | Date of Creation | Date of Modification | Status |
|-----------|--|---------------|------------------|----------------------|--------|
|           | Book debts; Floating charge; PG OF INDIVIDUALS | 19300000      | 26/11/2021       | 20/05/2022           | OPEN   |
|           | Motor Vehicle (Hypothecation)                  | 1450000       | 03/12/2020       | -                    | OPEN   |
|           | Equipment/Vehicles                             | 1187000       | 09/09/2020       | -                    | CLOSED |
|           | Equipment-Scissor Lifts                        | 5939640       | 29/02/2020       | -                    | CLOSED |
|           | Equipment/Vehicles                             | 5917200       | 12/06/2020       | -                    | CLOSED |
|           | Immovable property or any interest therein     | 20000000      | 24/12/2020       | -                    | OPEN   |
|           | Motor Vehicle (Hypothecation)                  | 2000000       | 23/11/2021       | -                    | OPEN   |
|           | Equipment/Vehicles                             | 4638000       | 31/05/2022       | -                    | OPEN   |

**Directors/Signatory Details**

| DIN/PAN  | Name             | Begin date | End date | Surrendered DIN |
|----------|------------------|------------|----------|-----------------|
| 08381615 | AJAY KANOI KUMAR | 19/08/2019 | -        |                 |
| 08381616 | RUSHIL AGARWAL   | 19/08/2019 | -        |                 |

